EASTERN CAPE: BUFFALO CITY (BUF)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**10 953 569**	**10 923 507**	**3 064 923**	**28,0%**	**2 848 809**	**26,0%**	**2 690 983**	**24,6%**	**2 149 414**	**19,7%**	**10 754 128**	**98,4%**	**1 998 076**	**97,0%**	**7,6%**
Exchange Revenue															
Service charges - Electricity	3 197 096	3 162 327	886 134	27,7%	791 096	24,7%	771 350	24,4%	825 215	26,1%	3 273 795	103,5%	788 022	105,6%	4,7%
Service charges - Water	1 000 901	996 670	218 597	21,8%	277 835	27,8%	245 296	24,6%	244 193	24,5%	985 922	98,9%	192 505	91,0%	26,9%
Service charges - Waste Water Management	632 342	614 842	160 103	25,3%	146 552	23,2%	138 424	22,5%	144 092	23,4%	589 170	95,8%	141 529	94,3%	1,8%
Service charges - Waste Management	561 494	561 494	118 313	21,1%	121 324	21,6%	121 221	21,6%	123 257	22,0%	484 115	86,2%	121 035	89,4%	1,8%
Sale of Goods and Rendering of Services	159 693	133 271	31 009	19,4%	32 159	20,1%	30 285	22,7%	32 780	24,6%	126 232	94,7%	31 374	80,7%	4,5%
Agency services	29 389	29 389	8 651	29,4%	9 212	31,3%	7 558	25,7%	5 003	17,0%	30 424	103,5%	18 121	120,0%	(72,4%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	231 858	281 578	99 429	42,9%	114 460	49,4%	139 883	49,7%	140 935	50,1%	494 707	175,7%	96 551	163,9%	46,0%
Interest earned from Current and Non Current Assets	71 134	71 134	14 560	20,5%	11 486	16,1%	12 992	18,3%	21 037	29,6%	60 074	84,5%	22 624	102,8%	(7,0%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	25 306	25 306	9 321	36,8%	9 916	39,2%	6 975	27,6%	1 595	6,3%	27 806	109,9%	6 087	133,2%	(73,8%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	130	-	(100,0%)
Operational Revenue	92 056	63 931	9 162	10,0%	10 447	11,3%	10 826	16,9%	8 349	13,1%	38 785	60,7%	12 524	77,2%	(33,3%)
Non-Exchange Revenue															
Property rates	2 328 401	2 328 401	661 317	28,4%	511 978	22,0%	505 384	21,7%	495 243	21,3%	2 173 921	93,4%	486 946	94,6%	1,7%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	10 108	10 108	2 127	21,0%	2 638	26,1%	2 278	22,5%	3 466	34,3%	10 508	104,0%	2 458	123,8%	41,0%
Licences or permits	14 625	12 953	3 306	22,6%	4 041	27,6%	4 113	31,8%	4 210	32,5%	15 670	121,0%	3 812	117,1%	10,4%
Transfer and subsidies - Operational	1 801 124	1 771 062	558 938	31,0%	522 009	29,0%	410 163	23,2%	81 797	4,6%	1 572 907	88,8%	48 888	79,8%	67,3%
Interest Receivables	-	6 500	1 998	-	2 198	-	2 423	37,3%	2 592	39,9%	9 212	141,7%	1 852	-	40,0%
Fuel Levy	798 042	798 042	266 014	33,3%	266 014	33,3%	266 014	33,3%	-	-	798 042	100,0%	-	100,0%	-
Operational Revenue	-	56 500	15 943	-	15 444	-	15 759	27,9%	15 495	27,4%	62 641	110,9%	14 664	-	5,7%
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	40	-	-	-	40	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	157	-	157	-	8 954	-	(98,2%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**10 949 607**	**10 919 546**	**2 986 756**	**27,3%**	**2 974 047**	**27,2%**	**2 752 320**	**25,2%**	**2 738 327**	**25,1%**	**11 451 451**	**104,9%**	**2 750 222**	**108,7%**	**(,4%)**
Employee related costs	2 932 056	2 899 791	708 833	24,2%	735 414	25,1%	695 685	24,0%	691 884	23,9%	2 831 816	97,7%	634 161	100,7%	9,1%
Remuneration of councillors	81 578	81 578	17 743	21,7%	18 519	22,7%	18 037	22,1%	21 155	25,9%	75 453	92,5%	17 746	93,1%	19,2%
Bulk purchases - electricity	3 193 457	3 065 657	980 458	30,7%	707 158	22,1%	608 869	19,9%	639 531	20,9%	2 936 017	95,8%	547 784	93,6%	16,7%
Inventory consumed	289 608	294 229	73 872	25,5%	80 652	27,8%	85 038	28,9%	85 500	29,1%	325 062	110,5%	88 631	109,4%	(3,5%)
Debt impairment	1 891 898	1 891 898	472 894	25,0%	472 138	25,0%	472 138	25,0%	472 138	25,0%	1 889 307	99,9%	516 705	99,9%	(8,6%)
Depreciation, Amortisation and Impairment	595 663	599 663	394 807	66,3%	383 091	64,3%	469 217	78,2%	335 022	55,9%	1 582 138	263,8%	497 423	343,8%	(32,6%)
Interest,Dividends and Rent on Land	6 551	21 551	1 950	29,8%	1 623	24,8%	1 588	7,4%	1 391	6,5%	6 551	30,4%	1 928	100,0%	(27,9%)
Contracted services	1 165 425	1 153 463	135 730	11,6%	304 144	26,1%	190 746	16,5%	222 999	19,3%	853 619	74,0%	252 409	70,8%	(11,7%)
Transfers and subsidies	117 729	129 479	32 242	27,4%	19 230	16,3%	32 996	25,5%	39 330	30,4%	123 797	95,6%	14 808	70,4%	165,6%
Irrecoverable debts written off	-	-	-	-	-	-	-	-	3 242	-	3 242	-	-	-	(100,0%)
Operational Cost and Other Cost	554 270	660 865	136 305	24,6%	219 675	39,6%	145 866	22,1%	193 716	29,3%	695 561	105,3%	145 970	103,4%	32,7%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	121 371	121 371	31 923	26,3%	32 403	26,7%	32 142	26,5%	32 420	26,7%	128 889	106,2%	32 658	92,4%	(,7%)
Surplus/(Deficit)	**3 961**	**3 961**	**78 167**		**(125 238)**		**(61 338)**		**(588 914)**		**(697 323)**		**(752 146)**		
Transfers and subsidies - capital (monetary allocations)	808 900	1 101 895	20 283	2,5%	311 289	38,5%	165 869	15,1%	271 496	24,6%	768 937	69,8%	188 147	57,4%	44,3%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	306	-	306	-	-	-	(100,0%)
Surplus/(Deficit) after capital transfers and contributions	**812 861**	**1 105 857**	**98 450**		**186 050**		**104 531**		**(317 111)**		**71 921**		**(563 999)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**812 861**	**1 105 857**	**98 450**		**186 050**		**104 531**		**(317 111)**		**71 921**		**(563 999)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**812 861**	**1 105 857**	**98 450**		**186 050**		**104 531**		**(317 111)**		**71 921**		**(563 999)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	1 993	1 993	16 522	829,0%	16 522	829,0%	-	-	-	-	33 043	1 657,9%	2 957	2 074,4%	(100,0%)
Surplus/(Deficit) for the year	**814 855**	**1 107 850**	**114 972**		**202 572**		**104 531**		**(317 111)**		**104 964**		**(561 042)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**1 159 709**	**1 549 220**	**118 910**	**10,3%**	**374 188**	**32,3%**	**167 069**	**10,8%**	**223 865**	**14,5%**	**884 032**	**57,1%**	**312 862**	**64,2%**	**(28,4%)**
National Government	808 685	1 099 639	71 831	8,9%	216 207	26,7%	139 378	12,7%	255 954	23,3%	683 369	62,1%	196 026	61,4%	30,6%
Provincial Government	115	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	3 156	-	-	-	-	1 091	34,6%	1 234	39,1%	2 325	73,7%	18	-	6 870,9%
Transfers recognised - capital	**808 800**	**1 102 795**	**71 831**	**8,9%**	**216 207**	**26,7%**	**140 469**	**12,7%**	**257 188**	**23,3%**	**685 694**	**62,2%**	**196 043**	**61,4%**	**31,2%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	350 908	446 425	47 079	13,4%	157 982	45,0%	26 600	6,0%	(33 323)	(7,5%)	198 339	44,4%	116 818	69,3%	(128,5%)
Capital Expenditure Functional	**1 159 709**	**1 549 220**	**118 910**	**10,3%**	**374 188**	**32,3%**	**167 069**	**10,8%**	**223 865**	**14,5%**	**884 032**	**57,1%**	**312 862**	**64,2%**	**(28,4%)**
Municipal governance and administration	**91 138**	**167 741**	**11 845**	**13,0%**	**90 499**	**99,3%**	**(5 512)**	**(3,3%)**	**(24 981)**	**(14,9%)**	**71 851**	**42,8%**	**19 249**	**49,6%**	**(229,8%)**
Executive and Council	6 250	26 850	13	,2%	18	,3%	6 727	25,1%	6 063	22,6%	12 821	47,8%	2 215	47,9%	173,7%
Finance and administration	84 888	139 391	11 832	13,9%	90 481	106,6%	(12 239)	(8,8%)	(31 044)	(22,3%)	59 030	42,3%	17 034	50,2%	(282,2%)
Internal audit	-	1 500	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**312 504**	**341 319**	**39 780**	**12,7%**	**67 594**	**21,6%**	**36 899**	**10,8%**	**38 096**	**11,2%**	**182 369**	**53,4%**	**72 398**	**66,3%**	**(47,4%)**
Community and Social Services	45 915	51 265	3 082	6,7%	1 087	2,4%	2 745	5,4%	5 126	10,0%	12 040	23,5%	1 692	60,9%	203,0%
Sport And Recreation	36 582	48 371	795	2,2%	3 496	9,6%	5 707	11,8%	6 389	13,2%	16 385	33,9%	3 469	41,9%	84,2%
Public Safety	41 700	37 305	4 389	10,5%	4 473	10,7%	6 467	17,3%	1 193	3,2%	16 522	44,3%	5 531	26,4%	(78,4%)
Housing	182 007	189 918	30 769	16,9%	55 662	30,6%	21 981	11,6%	24 785	13,1%	133 197	70,1%	58 973	79,1%	(58,0%)
Health	6 300	14 461	745	11,8%	2 877	45,7%	-	-	604	4,2%	4 225	29,2%	2 734	62,2%	(77,9%)
Economic and Environmental Services	**112 870**	**322 667**	**9 006**	**8,0%**	**61 830**	**54,8%**	**54 700**	**17,0%**	**75 803**	**23,5%**	**201 339**	**62,4%**	**58 652**	**54,4%**	**29,2%**
Planning and Development	38 562	45 443	3 961	10,3%	16 163	41,9%	8 265	18,2%	5 511	12,1%	33 900	74,6%	20 898	74,2%	(73,6%)
Road Transport	74 309	277 225	5 044	6,8%	45 667	61,5%	46 435	16,7%	70 292	25,4%	167 438	60,4%	37 755	49,5%	86,2%
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**583 729**	**668 025**	**57 155**	**9,8%**	**145 412**	**24,9%**	**77 825**	**11,7%**	**127 055**	**19,0%**	**407 447**	**61,0%**	**150 582**	**74,1%**	**(15,6%)**
Energy sources	186 195	212 647	23 669	12,7%	55 661	29,9%	40 612	19,1%	58 209	27,4%	178 151	83,8%	72 646	94,1%	(19,9%)
Water Management	161 031	190 119	18 599	11,5%	72 960	45,3%	23 498	12,4%	32 865	17,3%	147 922	77,8%	45 976	60,4%	(28,5%)
Waste Water Management	133 909	185 426	10 591	7,9%	5 974	4,5%	10 774	5,8%	27 473	14,8%	54 812	29,6%	31 555	70,7%	(12,9%)
Waste Management	102 594	79 834	4 297	4,2%	10 816	10,5%	2 941	3,7%	8 507	10,7%	26 562	33,3%	405	40,2%	1 999,9%
Other	**59 467**	**49 467**	**1 124**	**1,9%**	**8 854**	**14,9%**	**3 156**	**6,4%**	**7 892**	**16,0%**	**21 026**	**42,5%**	**11 980**	**70,8%**	**(34,1%)**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**9 918 175**	**10 068 998**	**3 933 823**	**39,7%**	**4 222 266**	**42,6%**	**3 827 130**	**38,0%**	**3 210 973**	**31,9%**	**15 194 192**	**150,9%**	**2 767 398**	**149,3%**	**16,0%**
Property rates	1 769 585	1 769 585	472 797	26,7%	399 949	22,6%	390 006	22,0%	412 610	23,3%	1 675 362	94,7%	368 219	87,4%	12,1%
Service charges	4 097 793	4 054 853	1 058 777	25,8%	1 114 649	27,2%	1 083 688	26,7%	1 190 132	29,4%	4 447 247	109,7%	1 032 821	102,4%	15,2%
Other revenue	1 243 438	1 344 064	1 550 976	124,7%	1 940 125	156,0%	1 673 567	124,5%	1 533 664	114,1%	6 698 331	498,4%	1 200 585	656,6%	27,7%
Transfers and Subsidies - Operational	1 741 520	1 710 437	636 034	36,5%	443 459	25,5%	352 285	20,6%	34 989	2,0%	1 466 767	85,8%	63 621	81,9%	(45,0%)
Transfers and Subsidies - Capital	808 685	904 925	188 954	23,4%	294 608	36,4%	298 801	33,0%	-	-	782 363	86,5%	65 052	105,1%	(100,0%)
Interest	257 153	285 133	26 285	10,2%	29 475	11,5%	28 783	10,1%	39 578	13,9%	124 121	43,5%	37 100	51,9%	6,7%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(8 692 448)**	**(15 105 352)**	**(2 532 053)**	**29,1%**	**(3 946 221)**	**45,4%**	**(3 138 070)**	**20,8%**	**(3 351 051)**	**22,2%**	**(12 967 395)**	**85,8%**	**(1 954 280)**	**108,1%**	**71,5%**
Suppliers and employees	(8 599 507)	(14 891 422)	(2 501 368)	29,1%	(3 921 613)	45,6%	(3 071 375)	20,6%	(3 277 648)	22,0%	(12 772 004)	85,8%	(1 942 233)	108,9%	68,8%

Finance charges	(6 551)	(21 551)	(3 878)	59,2%	-	-	(3 211)	14,9%	-	-	(7 089)	32,9%	-	68,9%	-
Transfers and Subsidies	(86 389)	(192 379)	(26 807)	31,0%	(24 608)	28,5%	(63 484)	33,0%	(73 403)	38,2%	(188 302)	97,9%	(12 047)	66,1%	509,3%
Net Cash from/(used) Operating Activities	**1 225 726**	**(5 036 355)**	**1 401 770**	**114,4%**	**276 044**	**22,5%**	**689 060**	**(13,7%)**	**(140 078)**	**2,8%**	**2 226 797**	**(44,2%)**	**813 118**	**347,1%**	**(117,2%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**(8 072)**	**-**	**40**	**-**	**-**	**-**	**(8 032)**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	-	-	-	-	(8 072)	-	40	-	-	-	(8 032)	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(1 159 709)**	**(1 549 220)**	**(118 910)**	**10,3%**	**(374 188)**	**32,3%**	**(167 069)**	**10,8%**	**(223 865)**	**14,5%**	**(884 032)**	**57,1%**	**(312 862)**	**64,2%**	**(28,4%)**
Capital assets	(1 159 709)	(1 549 220)	(118 910)	10,3%	(374 188)	32,3%	(167 069)	10,8%	(223 865)	14,5%	(884 032)	57,1%	(312 862)	64,2%	(28,4%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(1 159 709)**	**(1 549 220)**	**(118 910)**	**10,3%**	**(382 260)**	**33,0%**	**(167 029)**	**10,8%**	**(223 865)**	**14,5%**	**(892 064)**	**57,6%**	**(312 862)**	**62,9%**	**(28,4%)**
Cash Flow from Financing Activities															
Receipts	**3 340**	**3 340**	**1 559**	**46,7%**	**397**	**11,9%**	**528**	**15,8%**	**261**	**7,8%**	**2 745**	**82,2%**	**685**	**(52,9%)**	**(61,9%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	3 340	3 340	1 559	46,7%	397	11,9%	528	15,8%	261	7,8%	2 745	82,2%	685	(52,9%)	(61,9%)
Payments	**(25 086)**	**(25 086)**	**(15 318)**	**61,1%**	**-**	**-**	**(9 768)**	**38,9%**	**-**	**-**	**(25 086)**	**100,0%**	**-**	**100,0%**	**-**
Repayment of borrowing	(25 086)	(25 086)	(15 318)	61,1%	-	-	(9 768)	38,9%	-	-	(25 086)	100,0%	-	100,0%	-
Net Cash from/(used) Financing Activities	**(21 746)**	**(21 746)**	**(13 759)**	**63,3%**	**397**	**(1,8%)**	**(9 241)**	**42,5%**	**261**	**(1,2%)**	**(22 341)**	**102,7%**	**685**	**119,6%**	**(61,9%)**
Net Increase/(Decrease) in cash held	**44 272**	**(6 607 321)**	**1 269 102**	**2 866,6%**	**(105 819)**	**(239,0%)**	**512 790**	**(7,8%)**	**(363 681)**	**5,5%**	**1 312 392**	**(19,9%)**	**500 942**	**2 968,6%**	**(172,6%)**
Cash/cash equivalents at the year begin:	856 795	731 029	729 682	85,2%	2 000 130	233,4%	1 894 311	259,1%	2 407 102	329,3%	729 682	99,8%	4 874 974	98,2%	(50,6%)
Cash/cash equivalents at the year end:	**901 066**	**(5 876 292)**	**2 000 130**	**222,0%**	**1 894 311**	**210,2%**	**2 407 102**	**(41,0%)**	**2 043 421**	**(34,8%)**	**2 043 421**	**(34,8%)**	**5 375 916**	**612,4%**	**(62,0%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	139 163	5,0%	88 893	3,2%	74 619	2,7%	2 499 095	89,2%	2 801 770	26,9%	268 423	9,6%	237 208	8,5%
Trade and Other Receivables from Exchange Transactions - Electricity	240 316	15,8%	76 917	5,1%	58 478	3,8%	1 144 333	75,3%	1 520 045	14,6%	71 555	4,7%	689 810	45,4%
Receivables from Non-exchange Transactions - Property Rates	165 553	7,9%	74 603	3,6%	60 176	2,9%	1 793 110	85,7%	2 093 442	20,1%	103 766	5,0%	619 485	29,6%
Receivables from Exchange Transactions - Waste Water Management	57 253	6,5%	29 341	3,3%	24 954	2,8%	772 650	87,4%	884 198	8,5%	114 853	13,0%	160 877	18,2%
Receivables from Exchange Transactions - Waste Management	46 021	4,0%	28 753	2,5%	26 408	2,3%	1 042 498	91,2%	1 143 681	11,0%	113 749	9,9%	142 852	12,5%
Receivables from Exchange Transactions - Property Rental Debtors	274	1,9%	269	1,9%	255	1,8%	13 489	94,4%	14 287	,1%	-	-	-	-
Interest on Arrear Debtor Accounts	51 493	3,2%	49 175	3,1%	48 612	3,0%	1 461 847	90,7%	1 611 127	15,4%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	12 747	-	-	-
Other	16 776	4,6%	9 117	2,5%	9 893	2,7%	326 444	90,1%	362 230	3,5%	98 321	27,1%	39 075	10,8%
Total By Income Source	**716 850**	**6,9%**	**357 068**	**3,4%**	**303 395**	**2,9%**	**9 053 467**	**86,8%**	**10 430 780**	**100,0%**	**783 414**	**7,5%**	**1 889 307**	**18,1%**
Debtors Age Analysis By Customer Group														
Organs of State	29 913	20,4%	13 505	9,2%	9 818	6,7%	93 164	63,6%	146 401	1,4%	-	-	-	-
Commercial	297 613	16,2%	76 797	4,2%	59 853	3,3%	1 402 011	76,4%	1 836 274	17,6%	-	-	-	-
Households	389 324	4,6%	266 765	3,2%	233 724	2,8%	7 558 292	89,5%	8 448 105	81,0%	783 414	9,3%	1 889 307	22,4%
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**716 850**	**6,9%**	**357 068**	**3,4%**	**303 395**	**2,9%**	**9 053 467**	**86,8%**	**10 430 780**	**100,0%**	**783 414**	**7,5%**	**1 889 307**	**18,1%**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	369 738	100,0%	-	-	-	-	-	-	369 738	34,8%
Bulk Water	29 098	100,0%	-	-	-	-	-	-	29 098	2,7%
PAYE deductions	39 213	100,0%	-	-	-	-	-	-	39 213	3,7%
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	39 025	100,0%	-	-	-	-	-	-	39 025	3,7%
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	124 259	62,9%	73 337	37,1%	-	-	-	-	197 596	18,6%
Auditor-General	1 422	100,0%	-	-	-	-	-	-	1 422	,1%
Other	386 870	100,0%	-	-	-	-	-	-	386 870	36,4%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**989 624**	**93,1%**	**73 337**	**6,9%**	**-**	**-**	**-**	**-**	**1 062 961**	**100,0%**

Contact Details

Municipal Manager	Mr Mxolisi Yawa	043 705 1901
Chief Financial Officer	Mr Siyabulela Peter	043 705 1887

Source Local Government Database

1. All figures in this report are unaudited.

EASTERN CAPE: NELSON MANDELA BAY (NMA)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**19 555 749**	**19 124 493**	**7 018 760**	**35,9%**	**-**	**-**	**-**	**-**	**11 140 335**	**58,3%**	**18 159 095**	**95,0%**	**3 066 407**	**95,0%**	**263,3%**
Exchange Revenue															
Service charges - Electricity	6 464 349	6 447 444	1 993 656	30,8%	-	-	-	-	4 149 133	64,4%	6 142 788	95,3%	1 538 491	100,9%	169,7%
Service charges - Water	2 983 123	2 839 121	389 732	13,1%	-	-	-	-	2 160 885	76,1%	2 550 617	89,8%	582 112	88,2%	271,2%
Service charges - Waste Water Management	817 519	915 298	142 140	17,4%	-	-	-	-	742 820	81,2%	884 960	96,7%	216 344	94,5%	243,4%
Service charges - Waste Management	348 080	365 994	56 016	16,1%	-	-	-	-	291 409	79,6%	347 425	94,9%	78 015	98,6%	273,5%
Sale of Goods and Rendering of Services	114 371	126 911	19 985	17,5%	-	-	-	-	95 609	75,3%	115 594	91,1%	29 967	86,7%	219,0%
Agency services	4 255	4 255	687	16,1%	-	-	-	-	3 600	84,6%	4 287	100,8%	1 011	97,6%	256,0%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 106 615	1 106 615	269 915	24,4%	-	-	-	-	1 204 173	108,8%	1 474 088	133,2%	327 770	129,1%	267,4%
Interest earned from Current and Non Current Assets	291 739	285 809	22 235	7,6%	-	-	-	-	207 014	72,4%	229 249	80,2%	161 926	106,3%	27,8%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	42 603	43 286	7 535	17,7%	-	-	-	-	37 412	86,4%	44 947	103,8%	9 828	98,5%	280,7%
Licences or permits	21 319	22 365	3 867	18,1%	-	-	-	-	17 859	79,9%	21 726	97,1%	4 476	101,1%	299,0%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	29 273	27 793	7 677	26,2%	-	-	-	-	24 782	89,2%	32 459	116,8%	4 096	88,9%	505,0%
Non-Exchange Revenue															
Property rates	3 299 358	3 328 813	3 394 110	102,9%	-	-	-	-	(110 339)	(3,3%)	3 283 770	98,6%	(36 451)	97,7%	202,7%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	67 973	134 530	12 094	17,8%	-	-	-	-	67 934	50,5%	80 028	59,5%	15 554	65,1%	336,8%
Licences or permits	1	1	-	-	-	-	-	-	1	67,4%	1	67,4%	0	67,4%	100,0%
Transfer and subsidies - Operational	2 944 497	2 453 205	699 111	23,7%	-	-	-	-	1 125 243	45,9%	1 824 355	74,4%	(484 280)	71,0%	(332,4%)
Interest Receivables	158 695	158 695	-	-	-	-	-	-	257 672	162,4%	257 672	162,4%	67 597	59,6%	281,2%
Fuel Levy	861 978	861 978	-	-	-	-	-	-	861 978	100,0%	861 978	100,0%	549 337	100,0%	56,9%
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	2 379	-	-	-	-	-	-	3 150	132,4%	3 150	132,4%	614	3 775,3%	413,3%
Other Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**19 524 988**	**19 104 051**	**2 423 189**	**12,4%**	**-**	**-**	**-**	**-**	**11 005 730**	**57,6%**	**13 428 920**	**70,3%**	**3 314 402**	**75,5%**	**232,1%**
Employee related costs	4 886 977	4 480 203	662 441	13,6%	-	-	-	-	3 406 687	76,0%	4 069 128	90,8%	969 745	86,0%	251,3%
Remuneration of councillors	98 334	97 870	13 874	14,1%	-	-	-	-	77 664	79,4%	91 538	93,5%	20 825	90,8%	272,9%
Bulk purchases - electricity	7 277 226	7 277 226	1 346 390	18,5%	-	-	-	-	5 693 640	78,2%	7 040 030	96,7%	1 704 521	100,6%	234,0%
Inventory consumed	510 815	343 286	47 692	9,3%	-	-	-	-	230 425	67,1%	278 117	81,0%	94 321	79,9%	144,3%
Debt impairment	1 946 427	1 818 084	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation, Amortisation and Impairment	1 051 415	1 048 303	-	-	-	-	-	-	-	-	-	-	-	56,4%	-
Interest,Dividends and Rent on Land	72 173	88 760	31 667	43,9%	-	-	-	-	30 860	34,8%	62 527	70,4%	16 035	71,5%	92,5%
Contracted services	1 659 963	1 796 939	112 839	6,8%	-	-	-	-	850 699	47,3%	963 538	53,6%	208 018	52,2%	309,0%
Transfers and subsidies	94 962	212 930	36 841	38,8%	-	-	-	-	127 985	60,1%	164 825	77,4%	39 378	203,7%	225,0%
Irrecoverable debts written off	726 946	674 944	47 078	6,5%	-	-	-	-	81 418	12,1%	128 496	19,0%	105 131	63,8%	(22,6%)
Operational Cost and Other Cost	813 829	879 583	124 369	15,3%	-	-	-	-	506 352	57,6%	630 721	71,7%	156 041	72,3%	224,5%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	387	-	(100,0%)
Other Losses	385 921	385 921	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	**30 761**	**20 442**	**4 595 571**		**-**		**-**		**134 605**		**4 730 176**		**(247 995)**		
Transfers and subsidies - capital (monetary allocations)	1 366 561	1 431 944	-	-	-	-	-	-	596 507	41,7%	596 507	41,7%	241 161	20,2%	147,3%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**1 397 322**	**1 452 386**	**4 595 571**		**-**		**-**		**731 113**		**5 326 683**		**(6 834)**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**1 397 322**	**1 452 386**	**4 595 571**		**-**		**-**		**731 113**		**5 326 683**		**(6 834)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**1 397 322**	**1 452 386**	**4 595 571**		**-**		**-**		**731 113**		**5 326 683**		**(6 834)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	8 159	8 159	372	4,6%	-	-	-	-	6 762	82,9%	7 134	87,4%	1 049	53,2%	544,3%
Surplus/(Deficit) for the year	**1 405 481**	**1 460 546**	**4 595 942**		**-**		**-**		**737 875**		**5 333 817**		**(5 784)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**2 091 286**	**2 115 186**	**84 255**	**4,0%**	**-**	**-**	**-**	**-**	**20 763**	**1,0%**	**105 019**	**5,0%**	**409 154**	**57,5%**	**(94,9%)**
National Government	1 325 029	1 367 640	55 416	4,2%	-	-	-	-	20 763	1,5%	76 180	5,6%	240 678	56,9%	(91,4%)
Provincial Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	43 000	53 500	4 827	11,2%	-	-	-	-	-	-	4 827	9,0%	7 853	49,4%	(100,0%)
Transfers recognised - capital	**1 368 029**	**1 421 140**	**60 243**	**4,4%**	**-**	**-**	**-**	**-**	**20 763**	**1,5%**	**81 006**	**5,7%**	**248 531**	**56,6%**	**(91,6%)**
Borrowing	60 500	60 500	-	-	-	-	-	-	-	-	-	-	17 764	49,8%	(100,0%)
Internally generated funds	662 757	633 547	24 012	3,6%	-	-	-	-	-	-	24 012	3,8%	142 859	60,6%	(100,0%)
Capital Expenditure Functional	**2 150 128**	**2 115 186**	**84 255**	**3,9%**	**-**	**-**	**-**	**-**	**925 070**	**43,7%**	**1 009 325**	**47,7%**	**401 402**	**53,2%**	**130,5%**
Municipal governance and administration	**270 443**	**218 716**	**2 423**	**,9%**	**-**	**-**	**-**	**-**	**91 638**	**41,9%**	**94 060**	**43,0%**	**27 750**	**42,2%**	**230,2%**
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and administration	270 443	218 716	2 423	,9%	-	-	-	-	91 638	41,9%	94 060	43,0%	27 750	42,2%	230,2%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**199 467**	**181 579**	**590**	**,3%**	**-**	**-**	**-**	**-**	**81 987**	**45,2%**	**82 577**	**45,5%**	**21 267**	**64,5%**	**285,5%**
Community and Social Services	73 580	42 273	500	,7%	-	-	-	-	7 668	18,1%	8 168	19,3%	3 858	44,9%	98,8%
Sport And Recreation	77 340	89 430	-	-	-	-	-	-	47 072	52,6%	47 072	52,6%	11 124	82,1%	323,2%
Public Safety	46 647	47 976	90	,2%	-	-	-	-	466	1,0%	556	1,2%	6 188	67,7%	(92,5%)
Housing	600	600	-	-	-	-	-	-	26 134	4 355,7%	26 134	4 355,7%	97	8,1%	26 897,9%
Health	1 300	1 300	-	-	-	-	-	-	647	49,8%	647	49,8%	-	5,8%	(100,0%)
Economic and Environmental Services	**549 435**	**488 630**	**38 069**	**6,9%**	**-**	**-**	**-**	**-**	**361 808**	**74,0%**	**399 878**	**81,8%**	**121 864**	**60,0%**	**196,9%**
Planning and Development	58 842	-	-	-	-	-	-	-	276	-	276	-	-	-	(100,0%)
Road Transport	489 593	487 880	38 069	7,8%	-	-	-	-	361 318	74,1%	399 387	81,9%	121 864	66,8%	196,5%
Environmental Protection	1 000	750	-	-	-	-	-	-	215	28,6%	215	28,6%	-	-	(100,0%)
Trading Services	**1 122 783**	**1 222 761**	**43 173**	**3,8%**	**-**	**-**	**-**	**-**	**386 960**	**31,6%**	**430 133**	**35,2%**	**230 521**	**50,2%**	**67,9%**
Energy sources	205 123	272 519	16 959	8,3%	-	-	-	-	186 935	68,6%	203 894	74,8%	46 986	65,0%	297,8%
Water Management	554 787	563 330	18 660	3,4%	-	-	-	-	130 131	23,1%	148 791	26,4%	131 877	55,5%	(1,3%)
Waste Water Management	324 873	314 642	7 555	2,3%	-	-	-	-	53 358	17,0%	60 912	19,4%	49 913	31,7%	6,9%
Waste Management	38 000	72 270	-	-	-	-	-	-	16 536	22,9%	16 536	22,9%	1 744	77,3%	848,2%
Other	**8 000**	**3 500**	**-**	**-**	**-**	**-**	**-**	**-**	**2 677**	**76,5%**	**2 677**	**76,5%**	**-**	**-**	**(100,0%)**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**14 417 914**	**14 420 159**	**321 327**	**2,2%**	**-**	**-**	**-**	**-**	**(737 818)**	**(5,1%)**	**(416 491)**	**(2,9%)**	**(501 234)**	**2,5%**	**47,2%**
Property rates	146 923	148 210	321 178	218,6%	-	-	-	-	(732 610)	(494,3%)	(411 432)	(277,6%)	(496 504)	13,0%	47,6%
Service charges	11 177 045	11 177 045	-	-	-	-	-	-	-	-	-	-	-	1,9%	-
Other revenue	670 041	670 738	-	-	-	-	-	-	(5 208)	(,8%)	(5 208)	(,8%)	(4 731)	(,1%)	10,1%
Transfers and Subsidies - Operational	2 330 627	2 330 882	149	-	-	-	-	-	-	-	149	-	-	-	-
Transfers and Subsidies - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	93 279	93 284	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(14 544 867)**	**(14 544 867)**	**(365 975)**	**2,5%**	**-**	**-**	**-**	**-**	**309 919**	**(2,1%)**	**(56 056)**	**,4%**	**361 014**	**(,9%)**	**(14,2%)**
Suppliers and employees	(14 544 867)	(14 544 867)	(365 975)	2,5%	-	-	-	-	309 919	(2,1%)	(56 056)	,4%	361 014	(,9%)	(14,2%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**(126 953)**	**(124 708)**	**(44 648)**	**35,2%**	**-**	**-**	**-**	**-**	**(427 898)**	**343,1%**	**(472 547)**	**378,9%**	**(140 220)**	**21,0%**	**205,2%**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(150 462)**	**12,9%**	**(100,0%)**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	(150 462)	12,9%	(100,0%)
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(150 462)**	**12,9%**	**(100,0%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**271**	**-**	**271**	**-**	**-**	**-**	**(100,0%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	271	-	271	-	-	-	(100,0%)
Payments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**271**	**-**	**271**	**-**	**-**	**-**	**(100,0%)**
Net Increase/(Decrease) in cash held	**(126 953)**	**(124 708)**	**(44 648)**	**35,2%**	**-**	**-**	**-**	**-**	**(427 627)**	**342,9%**	**(472 276)**	**378,7%**	**(290 683)**	**21,4%**	**47,1%**
Cash/cash equivalents at the year begin:	4 515 032	4 515 032	3 848 318	85,2%	3 851 627	85,3%	3 851 627	85,3%	3 851 627	85,3%	3 848 318	85,2%	5 250 866	-	(26,6%)
Cash/cash equivalents at the year end:	**4 388 079**	**4 390 323**	**3 851 627**	**87,8%**	**3 851 627**	**87,8%**	**3 851 627**	**87,7%**	**3 434 782**	**78,2%**	**3 434 782**	**78,2%**	**4 960 184**	**71,8%**	**(30,8%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	424 348	3,4%	314 761	2,5%	289 644	2,3%	11 494 859	91,8%	12 523 613	49,1%	194 734	1,6%	129 051 997	1 030,5%
Trade and Other Receivables from Exchange Transactions - Electricity	458 576	31,8%	108 866	7,5%	37 282	2,6%	839 546	58,1%	1 444 270	5,7%	4 640	,3%	10 913 793	755,7%
Receivables from Non-exchange Transactions - Property Rates	276 820	10,9%	63 117	2,5%	26 154	1,0%	2 172 455	85,6%	2 538 546	10,0%	44 178	1,7%	2 841 355	111,9%
Receivables from Exchange Transactions - Waste Water Management	115 567	5,8%	64 580	3,2%	56 015	2,8%	1 767 523	88,2%	2 003 685	7,9%	47 008	2,3%	20 579 001	1 027,1%
Receivables from Exchange Transactions - Waste Management	52 750	5,5%	31 282	3,2%	19 530	2,0%	860 125	89,3%	963 687	3,8%	23 677	2,5%	10 946 985	1 135,9%
Receivables from Exchange Transactions - Property Rental Debtors	2 427	3,4%	2 418	3,4%	1 286	1,8%	64 859	91,4%	70 990	,3%	-	-	924 670	1 302,5%
Interest on Arrear Debtor Accounts	161 282	3,0%	173 535	3,2%	144 758	2,7%	4 964 386	91,2%	5 443 961	21,3%	54 169	1,0%	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	16 707	3,3%	10 161	2,0%	6 723	1,3%	479 444	93,5%	513 035	2,0%	8 424	1,6%	-	-
Total By Income Source	**1 508 476**	**5,9%**	**768 721**	**3,0%**	**581 393**	**2,3%**	**22 643 196**	**88,8%**	**25 501 786**	**100,0%**	**376 831**	**1,5%**	**175 257 801**	**687,2%**
Debtors Age Analysis By Customer Group														
Organs of State	27 811	9,3%	19 071	6,4%	13 131	4,4%	239 021	79,9%	299 034	1,2%	-	-	-	-
Commercial	619 650	18,7%	170 120	5,1%	58 482	1,8%	2 472 760	74,5%	3 321 012	13,0%	-	-	-	-
Households	861 015	3,9%	579 530	2,6%	509 780	2,3%	19 931 415	91,1%	21 881 740	85,8%	376 831	1,7%	175 257 801	800,9%
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**1 508 476**	**5,9%**	**768 721**	**3,0%**	**581 393**	**2,3%**	**22 643 196**	**88,8%**	**25 501 786**	**100,0%**	**376 831**	**1,5%**	**175 257 801**	**687,2%**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	890 763	100,0%	-	-	-	-	-	-	890 763	48,0%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	39 294	12,6%	41 276	13,2%	6 709	2,2%	224 395	72,0%	311 673	16,8%
Auditor-General	1 722	100,0%	-	-	-	-	-	-	1 722	,1%
Other	11 615	1,8%	677	,1%	8 504	1,3%	630 611	96,8%	651 407	35,1%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**943 394**	**50,8%**	**41 953**	**2,3%**	**15 213**	**,8%**	**855 006**	**46,1%**	**1 855 565**	**100,0%**

Contact Details

Municipal Manager	Mr Lonwabo Ngoqo (Acting)	041 506 3208
Chief Financial Officer	Mr Jackson Ngcelwane	041 506 1201

Source Local Government Database

1. All figures in this report are unaudited.

FREE STATE: MANGAUNG (MAN)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**11 640 587**	**11 630 929**	**3 230 437**	**27,8%**	**2 572 519**	**22,1%**	**2 599 390**	**22,3%**	**2 422 266**	**20,8%**	**10 824 612**	**93,1%**	**2 143 559**	**93,2%**	**13,0%**
Exchange Revenue															
Service charges - Electricity	4 419 517	4 376 786	1 289 795	29,2%	728 605	16,5%	826 418	18,9%	925 210	21,1%	3 770 029	86,1%	794 513	81,6%	16,4%
Service charges - Water	1 645 063	1 645 063	368 472	22,4%	350 162	21,3%	399 978	24,3%	495 657	30,1%	1 614 268	98,1%	353 955	104,6%	40,0%
Service charges - Waste Water Management	589 015	589 015	128 566	21,8%	141 485	24,0%	136 314	23,1%	132 931	22,6%	539 296	91,6%	112 113	94,8%	18,6%
Service charges - Waste Management	200 849	200 849	49 764	24,8%	59 602	29,7%	52 811	26,3%	52 887	26,3%	215 064	107,1%	47 385	96,3%	11,6%
Sale of Goods and Rendering of Services	67 108	67 108	12 396	18,5%	13 922	20,7%	12 011	17,9%	13 215	19,7%	51 545	76,8%	13 122	78,4%	,7%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	618 133	618 133	166 422	26,9%	168 869	27,3%	172 976	28,0%	176 415	28,5%	684 682	110,8%	165 722	108,3%	6,5%
Interest earned from Current and Non Current Assets	87 518	87 457	29 744	34,0%	25 855	29,5%	27 357	31,3%	33 953	38,8%	116 909	133,7%	28 648	126,7%	18,5%
Dividends	10	10	6	66,0%	2	18,6%	-	-	-	-	8	84,7%	3	74,8%	(100,0%)
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	47 274	47 078	11 294	23,9%	10 863	23,0%	10 901	23,2%	12 323	26,2%	45 381	96,4%	12 898	91,9%	(4,5%)
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	43 081	47 291	10 406	24,2%	8 170	19,0%	8 298	17,5%	11 301	23,9%	38 176	80,7%	11 792	68,0%	(4,2%)
Non-Exchange Revenue															
Property rates	1 744 100	1 744 100	430 367	24,7%	440 249	25,2%	444 007	25,5%	444 232	25,5%	1 758 853	100,8%	507 268	108,4%	(12,4%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	52 207	52 207	23 035	44,1%	2 631	5,0%	(8 998)	(17,2%)	6 184	11,8%	22 852	43,8%	7 508	77,5%	(17,6%)
Licences or permits	1 827	1 819	444	24,3%	424	23,2%	432	23,8%	413	22,7%	1 713	94,2%	407	114,7%	1,4%
Transfer and subsidies - Operational	1 361 141	1 390 269	512 763	37,7%	424 232	31,2%	318 542	22,9%	43 772	3,1%	1 299 309	93,5%	19 796	92,8%	121,1%
Interest Receivables	195 462	195 462	54 440	27,9%	54 928	28,1%	55 823	28,6%	57 178	29,3%	222 369	113,8%	54 135	137,5%	5,6%
Fuel Levy	427 562	427 562	142 521	33,3%	142 521	33,3%	142 520	33,3%	-	-	427 562	100,0%	-	100,0%	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	10 335	10 335	-	-	-	-	-	-	1 603	15,5%	1 603	15,5%	1 723	17,4%	(7,0%)
Other Gains	130 386	130 386	-	-	-	-	-	-	14 993	11,5%	14 993	11,5%	12 569	9,7%	19,3%
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**11 265 466**	**11 461 599**	**5 855 301**	**52,0%**	**2 718 504**	**24,1%**	**(307 888)**	**(2,7%)**	**2 907 087**	**25,4%**	**11 173 004**	**97,5%**	**2 115 651**	**104,0%**	**37,4%**
Employee related costs	2 655 658	2 675 979	687 456	25,9%	683 829	25,7%	707 196	26,4%	697 620	26,1%	2 776 101	103,7%	669 593	105,8%	4,2%
Remuneration of councillors	83 728	83 728	18 989	22,7%	18 956	22,6%	21 233	25,4%	19 696	23,5%	78 875	94,2%	19 030	99,2%	3,5%
Bulk purchases - electricity	2 974 985	2 932 253	931 353	31,3%	581 019	19,5%	601 415	20,5%	769 194	26,2%	2 882 980	98,3%	640 556	104,8%	20,1%
Inventory consumed	717 735	747 677	287 836	40,1%	299 336	41,7%	209 526	28,0%	308 460	41,3%	1 105 159	147,8%	(312 864)	155,4%	(198,6%)
Debt impairment	2 245 155	2 245 155	558 643	24,9%	558 643	24,9%	558 643	24,9%	558 643	24,9%	2 234 571	99,5%	610 520	98,8%	(8,5%)
Depreciation, Amortisation and Impairment	752 070	752 070	219 836	29,2%	227 414	30,2%	210 386	28,0%	174 943	23,3%	832 580	110,7%	202 353	118,4%	(13,5%)
Interest,Dividends and Rent on Land	132 723	132 723	13 690	10,3%	21 572	16,3%	3 055	2,3%	6 827	5,1%	45 144	34,0%	23 677	39,1%	(71,2%)
Contracted services	815 537	998 819	145 981	17,9%	222 780	27,3%	154 235	15,4%	231 895	23,2%	754 892	75,6%	160 954	72,9%	44,1%
Transfers and subsidies	15 000	12 000	-	-	148	1,0%	67	,6%	84	,7%	299	2,5%	-	-	(100,0%)
Irrecoverable debts written off	-	-	2 904 397	-	6 372	-	(2 874 741)	-	(1 687)	-	34 341	-	(5 327)	-	(68,3%)
Operational Cost and Other Cost	473 447	481 766	87 091	18,4%	98 427	20,8%	101 097	21,0%	133 145	27,6%	419 759	87,1%	101 236	89,4%	31,5%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	399 427	399 427	28	-	7	-	0	-	8 267	2,1%	8 303	2,1%	5 921	1,4%	39,6%
Surplus/(Deficit)	**375 121**	**169 330**	**(2 624 864)**		**(145 985)**		**2 907 278**		**(484 821)**		**(348 392)**		**27 908**		
Transfers and subsidies - capital (monetary allocations)	1 017 011	1 124 959	70 616	6,9%	252 215	24,8%	177 567	15,8%	303 271	27,0%	803 669	71,4%	90 430	57,6%	235,4%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**1 392 132**	**1 294 289**	**(2 554 248)**		**106 231**		**3 084 845**		**(181 550)**		**455 277**		**118 338**		
Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**1 392 132**	**1 294 289**	**(2 554 248)**		**106 231**		**3 084 845**		**(181 550)**		**455 277**		**118 338**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**1 392 132**	**1 294 289**	**(2 554 248)**		**106 231**		**3 084 845**		**(181 550)**		**455 277**		**118 338**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	129 421	129 421	30 000	23,2%	30 000	23,2%	59 739	46,2%	32 523	25,1%	152 262	117,6%	42 999	149,5%	(24,4%)
Surplus/(Deficit) for the year	**1 521 553**	**1 423 710**	**(2 524 248)**		**136 231**		**3 144 584**		**(149 028)**		**607 539**		**161 337**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**1 343 987**	**1 417 042**	**104 526**	**7,8%**	**302 538**	**22,5%**	**194 404**	**13,7%**	**331 756**	**23,4%**	**933 224**	**65,9%**	**248 337**	**55,6%**	**33,6%**
National Government	1 000 769	1 108 717	71 636	7,2%	245 829	24,6%	134 271	12,1%	259 110	23,4%	710 846	64,1%	162 522	55,1%	59,4%
Provincial Government	-	-	-	-	(6 789)	-	-	-	-	-	(6 789)	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	14 500	14 500	4 182	28,8%	2 450	16,9%	957	6,6%	3 189	22,0%	10 777	74,3%	4 422	61,7%	(27,9%)
Transfers recognised - capital	**1 015 269**	**1 123 217**	**75 817**	**7,5%**	**241 489**	**23,8%**	**135 228**	**12,0%**	**262 299**	**23,4%**	**714 833**	**63,6%**	**166 943**	**55,3%**	**57,1%**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	328 719	293 825	28 709	8,7%	61 048	18,6%	59 176	20,1%	69 457	23,6%	218 391	74,3%	81 394	56,5%	(14,7%)
Capital Expenditure Functional	**1 343 987**	**1 417 042**	**104 526**	**7,8%**	**302 538**	**22,5%**	**194 404**	**13,7%**	**331 756**	**23,4%**	**933 224**	**65,9%**	**248 337**	**55,6%**	**33,6%**
Municipal governance and administration	**35 275**	**37 266**	**(3 547)**	**(10,1%)**	**3 962**	**11,2%**	**359**	**1,0%**	**16 226**	**43,5%**	**17 000**	**45,6%**	**29 604**	**64,6%**	**(45,2%)**
Executive and Council	13 525	13 025	(3 547)	(26,2%)	3 784	28,0%	2	-	756	5,8%	994	7,6%	1 456	33,5%	(48,1%)
Finance and administration	21 750	24 241	-	-	178	,8%	357	1,5%	15 470	63,8%	16 005	66,0%	28 148	68,8%	(45,0%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**72 790**	**85 804**	**33 762**	**46,4%**	**4 330**	**5,9%**	**8 769**	**10,2%**	**(172)**	**(,2%)**	**46 689**	**54,4%**	**13 256**	**18,3%**	**(101,3%)**
Community and Social Services	10 000	10 000	-	-	5 469	54,7%	2 861	28,6%	1 565	15,7%	9 895	98,9%	264	65,3%	493,5%
Sport And Recreation	51 300	26 258	(2 535)	(4,9%)	4 440	8,7%	2 869	10,9%	3 309	12,6%	8 083	30,8%	1 240	8,4%	166,9%
Public Safety	10 990	10 640	-	-	(147)	(1,3%)	1 529	14,4%	286	2,7%	1 668	15,7%	534	32,2%	(46,5%)
Housing	-	38 905	36 296	-	(5 432)	-	1 511	3,9%	(5 332)	(13,7%)	27 043	69,5%	11 218	15,7%	(147,5%)
Health	500	-	-	-	-	-	-	-	-	-	-	-	-	81,9%	-
Economic and Environmental Services	**394 870**	**415 582**	**20 410**	**5,2%**	**92 930**	**23,5%**	**46 656**	**11,2%**	**86 564**	**20,8%**	**246 560**	**59,3%**	**46 873**	**38,3%**	**84,7%**
Planning and Development	55 298	68 298	4 048	7,3%	18 288	33,1%	12 659	18,5%	13 542	19,8%	48 537	71,1%	25 432	79,4%	(46,7%)
Road Transport	335 072	344 284	16 362	4,9%	74 642	22,3%	33 997	9,9%	73 022	21,2%	198 023	57,5%	21 441	24,9%	240,6%
Environmental Protection	4 500	3 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	**841 053**	**878 390**	**53 901**	**6,4%**	**201 316**	**23,9%**	**138 621**	**15,8%**	**229 138**	**26,1%**	**622 976**	**70,9%**	**158 605**	**73,8%**	**44,5%**
Energy sources	321 660	302 591	42 756	13,3%	79 472	24,7%	55 994	18,5%	61 277	20,3%	239 499	79,1%	113 874	75,6%	(46,2%)
Water Management	191 948	251 948	5 719	3,0%	66 547	34,7%	48 782	19,4%	89 532	35,5%	210 580	83,6%	30 239	69,3%	196,1%
Waste Water Management	305 869	303 376	3 232	1,1%	53 457	17,5%	30 435	10,0%	74 218	24,5%	161 342	53,2%	12 689	78,6%	484,9%
Waste Management	21 576	20 476	2 195	10,2%	1 840	8,5%	3 410	16,7%	4 111	20,1%	11 555	56,4%	1 802	40,0%	128,1%
Other	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**10 993 090**	**10 993 090**	**5 949 758**	**54,1%**	**6 960 985**	**63,3%**	**5 117 775**	**46,6%**	**3 472 827**	**31,6%**	**21 501 345**	**195,6%**	**3 578 669**	**177,1%**	**(3,0%)**
Property rates	1 356 910	1 356 910	264 690	19,5%	248 067	18,3%	249 536	18,4%	257 670	19,0%	1 019 963	75,2%	263 436	77,1%	(2,2%)
Service charges	5 845 097	5 845 097	1 396 417	23,9%	1 089 716	18,6%	1 142 347	19,5%	1 178 939	20,2%	4 807 419	82,2%	1 022 941	82,1%	15,2%
Other revenue	600 297	600 297	3 401 695	566,7%	4 815 852	802,2%	2 893 599	482,0%	1 989 969	331,5%	13 101 114	2 182,4%	2 233 193	1 691,8%	(10,9%)
Transfers and Subsidies - Operational	1 361 141	1 361 141	737 394	54,2%	656 902	48,3%	49 778	3,7%	(86 963)	(6,4%)	1 357 111	99,7%	88 874	99,7%	(197,9%)
Transfers and Subsidies - Capital	1 017 011	1 017 011	105 176	10,3%	118 372	11,6%	746 365	73,4%	87 833	8,6%	1 057 746	104,0%	(82 826)	74,3%	(206,0%)
Interest	812 623	812 623	44 380	5,5%	32 074	3,9%	36 150	4,4%	45 380	5,6%	157 985	19,4%	53 048	26,9%	(14,5%)
Dividends	10	10	6	66,0%	2	18,6%	-	-	-	-	8	84,7%	3	74,8%	(100,0%)
Payments	**(8 963 471)**	**(8 963 471)**	**(1 647 709)**	**18,4%**	**(1 942 581)**	**21,7%**	**(1 856 269)**	**20,7%**	**(1 584 446)**	**17,7%**	**(7 031 005)**	**78,4%**	**(1 609 863)**	**92,0%**	**(1,6%)**
Suppliers and employees	(8 948 471)	(8 948 471)	(1 647 709)	18,4%	(1 942 581)	21,7%	(1 856 269)	20,7%	(1 584 446)	17,7%	(7 031 005)	78,6%	(1 609 863)	92,0%	(1,6%)

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(15 000)	(15 000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**2 029 619**	**2 029 619**	**4 302 049**	**212,0%**	**5 018 405**	**247,3%**	**3 261 505**	**160,7%**	**1 888 382**	**93,0%**	**14 470 340**	**713,0%**	**1 968 805**	**500,2%**	**(4,1%)**
Cash Flow from Investing Activities															
Receipts	**10 335**	**10 335**	**1 368**	**13,2%**	**34**	**,3%**	**-**	**-**	**1 637**	**15,8%**	**3 039**	**29,4%**	**1 715**	**16,9%**	**(4,5%)**
Proceeds on disposal of PPE	10 335	10 335	-	-	-	-	-	-	1 603	15,5%	1 603	15,5%	1 723	17,4%	(7,0%)
Decrease (increase) in non-current receivables	-	-	1 368	-	34	-	-	-	34	-	1 435	-	(8)	-	(512,7%)
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(1 343 987)**	**(1 343 987)**	**(104 526)**	**7,8%**	**(302 538)**	**22,5%**	**(194 404)**	**14,5%**	**(331 756)**	**24,7%**	**(933 224)**	**69,4%**	**(248 337)**	**47,4%**	**33,6%**
Capital assets	(1 343 987)	(1 343 987)	(104 526)	7,8%	(302 538)	22,5%	(194 404)	14,5%	(331 756)	24,7%	(933 224)	69,4%	(248 337)	47,4%	33,6%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(1 333 652)**	**(1 333 652)**	**(103 159)**	**7,7%**	**(302 504)**	**22,7%**	**(194 404)**	**14,6%**	**(330 119)**	**24,8%**	**(930 185)**	**69,7%**	**(246 622)**	**47,6%**	**33,9%**
Cash Flow from Financing Activities															
Receipts	**3 094**	**3 094**	**201**	**6,5%**	**1 029**	**33,3%**	**702**	**22,7%**	**11 760**	**380,2%**	**13 693**	**442,6%**	**-**	**-**	**(100,0%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	3 094	3 094	201	6,5%	1 029	33,3%	702	22,7%	11 760	380,2%	13 693	442,6%	-	-	(100,0%)
Payments	**(107 755)**	**(107 755)**	**(5 900)**	**5,5%**	**(40 369)**	**37,5%**	**(6 059)**	**5,6%**	**(42 559)**	**39,5%**	**(94 887)**	**88,1%**	**(62 166)**	**100,0%**	**(31,5%)**
Repayment of borrowing	(107 755)	(107 755)	(5 900)	5,5%	(40 369)	37,5%	(6 059)	5,6%	(42 559)	39,5%	(94 887)	88,1%	(62 166)	100,0%	(31,5%)
Net Cash from/(used) Financing Activities	**(104 661)**	**(104 661)**	**(5 699)**	**5,4%**	**(39 340)**	**37,6%**	**(5 357)**	**5,1%**	**(30 798)**	**29,4%**	**(81 194)**	**77,6%**	**(62 166)**	**258,0%**	**(50,5%)**
Net Increase/(Decrease) in cash held	**591 305**	**591 305**	**4 193 192**	**709,1%**	**4 676 561**	**790,9%**	**3 061 744**	**517,8%**	**1 527 465**	**258,3%**	**13 458 961**	**2 276,1%**	**1 660 017**	**1 369,4%**	**(8,0%)**
Cash/cash equivalents at the year begin:	494 861	494 861	(281 943)	(57,0%)	3 870 995	782,2%	9 973 277	2 015,4%	13 035 021	2 634,1%	(281 943)	(57,0%)	7 884 058	(23,9%)	65,3%
Cash/cash equivalents at the year end:	**1 086 166**	**1 086 166**	**3 870 995**	**356,4%**	**8 547 556**	**786,9%**	**13 035 021**	**1 200,1%**	**14 562 486**	**1 340,7%**	**14 562 486**	**1 340,7%**	**9 544 075**	**671,9%**	**52,6%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	458 195	8,5%	121 427	2,2%	119 703	2,2%	4 711 319	87,1%	5 410 643	45,8%	1 610 497	29,8%	1 264 293	23,4%
Trade and Other Receivables from Exchange Transactions - Electricity	42 453	10,6%	7 934	2,0%	8 931	2,2%	342 801	85,2%	402 118	3,4%	-	-	88 182	21,9%
Receivables from Non-exchange Transactions - Property Rates	182 313	7,6%	55 817	2,3%	51 366	2,1%	2 106 420	87,9%	2 395 916	20,3%	644 841	26,9%	451 148	18,8%
Receivables from Exchange Transactions - Waste Water Management	73 911	5,6%	25 975	2,0%	24 284	1,9%	1 185 859	90,5%	1 310 029	11,1%	427 070	32,6%	218 547	16,7%
Receivables from Exchange Transactions - Waste Management	36 451	5,6%	15 380	2,3%	14 688	2,2%	589 799	89,9%	656 318	5,6%	199 792	30,4%	153 542	23,4%
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	165 994	12,8%	74 597	5,8%	72 480	5,6%	979 767	75,8%	1 292 839	10,9%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	11 836	3,4%	3 247	,9%	2 095	,6%	331 918	95,1%	349 096	3,0%	41 448	11,9%	58 859	16,9%
Total By Income Source	**971 153**	**8,2%**	**304 378**	**2,6%**	**293 547**	**2,5%**	**10 247 882**	**86,7%**	**11 816 960**	**100,0%**	**2 923 649**	**24,7%**	**2 234 571**	**18,9%**
Debtors Age Analysis By Customer Group														
Organs of State	110 984	5,6%	44 046	2,2%	45 903	2,3%	1 770 064	89,8%	1 970 997	16,7%	36	-	15 336	,8%
Commercial	288 399	12,0%	61 676	2,6%	63 557	2,7%	1 984 408	82,8%	2 398 040	20,3%	-	-	-	-
Households	571 769	7,7%	198 656	2,7%	184 087	2,5%	6 493 410	87,2%	7 447 923	63,0%	2 923 613	39,3%	2 219 236	29,8%
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**971 153**	**8,2%**	**304 378**	**2,6%**	**293 547**	**2,5%**	**10 247 882**	**86,7%**	**11 816 960**	**100,0%**	**2 923 649**	**24,7%**	**2 234 571**	**18,9%**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	203 609	17,4%	965 259	82,6%	1 168 869	69,4%
Bulk Water	-	-	-	-	-	-	396 000	100,0%	396 000	23,5%
PAYE deductions	37 419	100,0%	-	-	-	-	-	-	37 419	2,2%
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	81 054	99,0%	857	1,0%	-	-	-	-	81 912	4,9%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**118 474**	**7,0%**	**857**	**,1%**	**203 609**	**12,1%**	**1 361 259**	**80,8%**	**1 684 200**	**100,0%**

Contact Details

Municipal Manager	Mr Sello More	051 405 8621
Chief Financial Officer	Ms Zuziwe Lydia Thekisho	051 405 8625

Source Local Government Database

1. All figures in this report are unaudited.

GAUTENG: CITY OF EKURHULENI (EKU)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**65 495 405**	**66 325 380**	**18 177 798**	**27,8%**	**16 364 837**	**25,0%**	**14 949 499**	**22,5%**	**14 088 956**	**21,2%**	**63 581 090**	**95,9%**	**11 437 916**	**90,5%**	**23,2%**
Exchange Revenue															
Service charges - Electricity	27 521 065	27 521 065	7 500 109	27,3%	6 086 978	22,1%	5 153 616	18,7%	5 949 985	21,6%	24 690 687	89,7%	5 036 670	84,2%	18,1%
Service charges - Water	7 535 802	7 902 782	2 045 200	27,1%	2 335 420	31,0%	2 275 551	28,8%	2 312 646	29,3%	8 968 817	113,5%	1 614 879	100,5%	43,2%
Service charges - Waste Water Management	4 990 963	5 381 631	1 273 691	25,5%	1 178 620	23,6%	1 168 975	21,7%	1 170 611	21,8%	4 791 897	89,0%	987 488	90,9%	18,5%
Service charges - Waste Management	1 778 881	1 778 881	412 531	23,2%	392 397	22,1%	412 157	23,2%	469 401	26,4%	1 686 486	94,8%	430 399	94,9%	9,1%
Sale of Goods and Rendering of Services	161 522	161 522	43 313	26,8%	37 260	23,1%	40 387	25,0%	203 139	125,8%	324 099	200,7%	210 054	207,4%	(3,3%)
Agency services	348 281	348 281	97 207	27,9%	84 369	24,2%	83 984	24,1%	76 043	21,8%	341 603	98,1%	73 765	97,5%	3,1%
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 093 924	1 325 693	382 686	35,0%	394 958	36,1%	365 508	27,6%	361 111	27,2%	1 504 262	113,5%	261 790	95,1%	37,9%
Interest earned from Current and Non Current Assets	137 206	128 665	31 930	23,3%	26 709	19,5%	32 638	25,4%	38 994	30,3%	130 272	101,2%	35 354	89,6%	10,3%
Dividends	-	-	-	-	-	-	-	-	180	-	180	-	69	-	159,7%
Rent on Land	-	-	17	-	1	-	11	-	0	-	29	-	26	-	(98,6%)
Rental from Fixed Assets	173 844	173 844	43 198	24,8%	39 019	22,4%	41 424	23,8%	38 796	22,3%	162 437	93,4%	34 991	94,0%	10,9%
Licences or permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	141 175	145 702	28 770	20,4%	17 157	12,2%	15 184	10,4%	44 917	30,8%	106 027	72,8%	59 211	144,8%	(24,1%)
Operational Revenue	42 002	37 475	10 146	24,2%	10 748	25,6%	10 725	28,6%	11 421	30,5%	43 039	114,8%	11 652	116,1%	(2,0%)
Non-Exchange Revenue															
Property rates	10 833 546	10 833 546	2 697 145	24,9%	2 568 093	23,7%	2 668 374	24,6%	2 701 920	24,9%	10 635 532	98,2%	2 229 867	93,4%	21,2%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	819 240	418 041	57 080	7,0%	68 890	8,4%	75 445	18,0%	62 224	14,9%	263 640	63,1%	16 585	47,1%	275,2%
Licences or permits	-	-	-	-	-	-	-	-	0	-	0	-	(24)	-	(100,3%)
Transfer and subsidies - Operational	7 078 485	7 103 334	2 601 029	36,7%	2 168 551	30,6%	1 666 616	23,5%	318 915	4,5%	6 755 111	95,1%	162 955	95,5%	95,7%
Interest Receivables	288 513	389 779	117 829	40,8%	127 693	44,3%	102 234	26,2%	100 795	25,9%	448 551	115,1%	63 494	101,6%	58,7%
Fuel Levy	1 795 381	1 795 381	598 460	33,3%	598 460	33,3%	598 461	33,3%	-	-	1 795 381	100,0%	-	100,0%	-
Operational Revenue	755 574	879 758	237 457	31,4%	229 513	30,4%	238 141	27,1%	227 862	25,9%	932 974	106,0%	207 256	107,3%	9,9%
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	68	-	(2)	-	66	-	1 433	-	(100,2%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**64 845 129**	**65 494 963**	**10 430 470**	**16,1%**	**15 097 616**	**23,3%**	**16 033 520**	**24,5%**	**17 476 316**	**26,7%**	**59 037 921**	**90,1%**	**12 809 289**	**89,8%**	**36,4%**
Employee related costs	13 477 155	13 105 665	2 919 084	21,7%	2 907 225	21,6%	3 376 844	25,8%	2 991 311	22,8%	12 194 463	93,0%	2 726 968	93,8%	9,7%
Remuneration of councillors	177 669	177 669	39 367	22,2%	44 536	25,1%	39 913	22,5%	45 878	25,8%	169 694	95,5%	39 423	93,6%	16,4%
Bulk purchases - electricity	22 806 142	22 646 142	2 134 356	9,4%	4 804 291	21,1%	7 071 232	31,2%	8 091 514	35,7%	22 101 393	97,6%	3 727 210	89,0%	117,1%
Inventory consumed	7 984 478	7 981 960	1 428 428	17,9%	1 750 701	21,9%	1 419 874	17,8%	1 166 085	14,6%	5 765 089	72,2%	1 904 223	95,7%	(38,8%)
Debt impairment	5 927 855	6 773 069	1 470 884	24,8%	1 470 884	24,8%	1 007 178	14,9%	1 478 240	21,8%	5 427 185	80,1%	840 423	94,2%	75,9%
Depreciation, Amortisation and Impairment	3 203 404	3 101 195	692 718	21,6%	669 224	20,9%	684 933	22,1%	680 406	21,9%	2 727 281	87,9%	607 652	90,5%	12,0%
Interest,Dividends and Rent on Land	1 626 591	1 591 591	35 493	2,2%	435 775	26,8%	125 305	7,9%	406 775	25,6%	1 003 347	63,0%	399 544	55,9%	1,8%
Contracted services	6 786 135	7 193 265	1 188 177	17,5%	2 238 584	33,0%	1 694 848	23,6%	1 896 667	26,4%	7 018 277	97,6%	2 020 008	87,4%	(6,1%)
Transfers and subsidies	962 104	969 604	117 250	12,2%	220 689	22,9%	237 099	24,5%	271 092	28,0%	846 130	87,3%	173 984	67,8%	55,8%
Irrecoverable debts written off	1 830	1 830	19 221	1 050,3%	-	-	(19 221)	(1 050,3%)	-	-	-	-	38 193	360,1%	(100,0%)
Operational Cost and Other Cost	1 891 768	1 952 973	385 492	20,4%	555 708	29,4%	393 360	20,1%	436 232	22,3%	1 770 792	90,7%	314 192	83,0%	38,8%
Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	1 400	-	1 400	-	1 940	-	(27,8%)
Other Losses	-	-	-	-	-	-	2 156	-	10 716	-	12 871	-	15 529	-	(31,0%)
Surplus/(Deficit)	**650 275**	**830 417**	**7 747 329**		**1 267 222**		**(1 084 021)**		**(3 387 360)**		**4 543 169**		**(1 371 374)**		
Transfers and subsidies - capital (monetary allocations)	2 487 849	2 598 861	63 294	2,5%	959 037	38,5%	338 939	13,0%	602 796	23,2%	1 964 066	75,6%	(55 253)	49,0%	(1 191,0%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**3 138 125**	**3 429 278**	**7 810 622**		**2 226 259**		**(745 082)**		**(2 784 564)**		**6 507 236**		**(1 426 626)**		
Income Tax	2 448	2 448	-	-	-	-	380	15,5%	-	-	380	15,5%	-	81,4%	-
Surplus/(Deficit) after income tax	**3 135 676**	**3 426 829**	**7 810 622**		**2 226 259**		**(745 461)**		**(2 784 564)**		**6 506 856**		**(1 426 626)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**3 135 676**	**3 426 829**	**7 810 622**		**2 226 259**		**(745 461)**		**(2 784 564)**		**6 506 856**		**(1 426 626)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**3 135 676**	**3 426 829**	**7 810 622**		**2 226 259**		**(745 461)**		**(2 784 564)**		**6 506 856**		**(1 426 626)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**3 197 115**	**3 355 377**	**137 679**	**4,3%**	**1 217 581**	**38,1%**	**291 205**	**8,7%**	**830 527**	**24,8%**	**2 476 992**	**73,8%**	**124 738**	**52,7%**	**565,8%**
National Government	2 275 149	2 386 161	55 613	2,4%	1 068 125	46,9%	89 449	3,7%	555 341	23,3%	1 768 528	74,1%	(62 448)	48,9%	(989,3%)
Provincial Government	12 200	12 200	-	-	-	-	-	-	2 917	23,9%	2 917	23,9%	582	18,8%	401,1%
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**2 287 349**	**2 398 361**	**55 613**	**2,4%**	**1 068 125**	**46,7%**	**89 449**	**3,7%**	**558 258**	**23,3%**	**1 771 444**	**73,9%**	**(61 866)**	**48,7%**	**(1 002,4%)**
Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	909 766	957 016	82 066	9,0%	149 456	16,4%	201 756	21,1%	272 269	28,4%	705 547	73,7%	186 604	68,7%	45,9%
Capital Expenditure Functional	**3 197 115**	**3 355 377**	**137 679**	**4,3%**	**1 217 581**	**38,1%**	**291 205**	**8,7%**	**830 527**	**24,8%**	**2 476 992**	**73,8%**	**124 738**	**52,7%**	**565,8%**
Municipal governance and administration	**163 000**	**283 750**	**839**	**,5%**	**54 160**	**33,2%**	**21 260**	**7,5%**	**88 501**	**31,2%**	**164 759**	**58,1%**	**74 697**	**63,7%**	**18,5%**
Executive and Council	43 000	43 000	839	2,0%	21 696	50,5%	1 322	3,1%	10 648	24,8%	34 505	80,2%	4 978	73,4%	113,9%
Finance and administration	120 000	240 750	-	-	32 464	27,1%	19 938	8,3%	77 852	32,3%	130 254	54,1%	69 719	62,3%	11,7%
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**650 293**	**652 634**	**29 187**	**4,5%**	**214 818**	**33,0%**	**(12 735)**	**(2,0%)**	**259 605**	**39,8%**	**490 875**	**75,2%**	**(150 930)**	**53,2%**	**(272,0%)**
Community and Social Services	11 600	11 600	-	-	-	-	-	-	8 744	75,4%	8 744	75,4%	6 993	75,8%	25,0%
Sport And Recreation	59 300	66 050	-	-	7 800	13,2%	(7 800)	(11,8%)	23 041	34,9%	23 041	34,9%	3 855	18,7%	497,8%
Public Safety	80 000	80 000	28 940	36,2%	17 055	21,3%	-	-	28 462	35,6%	74 456	93,1%	29 990	88,1%	(5,1%)
Housing	497 143	494 984	247	-	189 963	38,2%	(4 935)	(1,0%)	199 357	40,3%	384 633	77,7%	(191 767)	51,8%	(204,0%)
Health	2 250	-	-	-	-	-	-	-	-	-	-	-	-	19,7%	-
Economic and Environmental Services	**620 286**	**620 786**	**516**	**,1%**	**252 725**	**40,7%**	**2 210**	**,4%**	**199 490**	**32,1%**	**454 940**	**73,3%**	**51 232**	**29,5%**	**289,4%**
Planning and Development	20 736	20 736	95	,5%	3 374	16,3%	(503)	(2,4%)	5 985	28,9%	8 951	43,2%	1 992	50,3%	200,5%
Road Transport	570 850	570 850	422	,1%	249 266	43,7%	2 712	,5%	184 463	32,3%	436 863	76,5%	47 790	28,1%	286,0%
Environmental Protection	28 700	29 200	-	-	85	,3%	-	-	9 041	31,0%	9 126	31,3%	1 450	34,5%	523,4%
Trading Services	**1 763 536**	**1 798 207**	**107 137**	**6,1%**	**695 879**	**39,5%**	**280 470**	**15,6%**	**282 932**	**15,7%**	**1 366 418**	**76,0%**	**149 738**	**60,4%**	**89,0%**
Energy sources	513 082	638 252	72 107	14,1%	258 363	50,4%	53 687	8,4%	111 649	17,5%	495 805	77,7%	24 737	65,5%	351,3%
Water Management	757 159	667 159	517	,1%	308 246	40,7%	71 216	10,7%	62 229	9,3%	442 209	66,3%	23 837	49,1%	161,1%
Waste Water Management	294 996	294 996	34 513	11,7%	78 769	26,7%	96 266	32,6%	70 055	23,7%	279 603	94,8%	44 307	91,1%	58,1%
Waste Management	198 300	197 800	-	-	50 501	25,5%	59 301	30,0%	38 999	19,7%	148 801	75,2%	56 857	69,3%	(31,4%)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**59 528 619**	**59 087 072**	**11 492 439**	**19,3%**	**13 491 268**	**22,7%**	**12 474 110**	**21,1%**	**8 173 425**	**13,8%**	**45 631 242**	**77,2%**	**8 302 256**	**75,2%**	**(1,6%)**
Property rates	9 752 502	9 752 502	2 112 018	21,7%	2 146 246	22,0%	2 124 668	21,8%	2 071 328	21,2%	8 454 259	86,7%	2 162 461	93,3%	(4,2%)
Service charges	37 781 176	37 038 737	8 637 018	22,9%	8 934 140	23,6%	8 646 314	23,3%	8 864 642	23,9%	35 082 114	94,7%	7 907 846	93,9%	12,1%
Other revenue	1 532 915	1 194 105	87 085	5,7%	(712 110)	(46,5%)	(1 158 519)	(97,0%)	(2 903 906)	(243,2%)	(4 687 449)	(392,5%)	(1 035 210)	28,9%	180,5%
Transfers and Subsidies - Operational	6 381 353	6 394 043	2 673 311	41,9%	2 161 331	33,9%	1 681 148	26,3%	114 491	1,8%	6 630 280	103,7%	106 588	103,6%	7,4%
Transfers and Subsidies - Capital	2 958 935	3 072 106	1 025 371	34,7%	945 466	32,0%	1 158 690	37,7%	-	-	3 129 528	101,9%	6 219	100,2%	(100,0%)
Interest	1 121 738	1 635 579	(3 042 364)	(271,2%)	16 194	1,4%	21 808	1,3%	26 691	1,6%	(2 977 670)	(182,1%)	(845 717)	(360,4%)	(103,2%)
Dividends	-	-	-	-	-	-	-	-	180	-	180	-	69	-	159,7%
Payments	**(53 616 545)**	**(53 401 760)**	**(19 935 089)**	**37,2%**	**(16 550 072)**	**30,9%**	**(16 393 400)**	**30,7%**	**(13 104 155)**	**24,5%**	**(65 982 715)**	**123,6%**	**(11 990 486)**	**99,7%**	**9,3%**
Suppliers and employees	(51 878 948)	(51 684 086)	(19 935 089)	38,4%	(16 550 072)	31,9%	(16 393 400)	31,7%	(13 104 155)	25,4%	(65 982 715)	127,7%	(11 990 486)	103,7%	9,3%

Finance charges	(776 567)	(748 644)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(961 030)	(969 030)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**5 912 074**	**5 685 312**	**(8 442 650)**	**(142,8%)**	**(3 058 804)**	**(51,7%)**	**(3 919 290)**	**(68,9%)**	**(4 930 729)**	**(86,7%)**	**(20 351 473)**	**(358,0%)**	**(3 688 229)**	**(297,6%)**	**33,7%**
Cash Flow from Investing Activities															
Receipts	**(108 199)**	**(108 199)**	**(12)**	**-**	**(15)**	**-**	**(13)**	**-**	**129**	**(,1%)**	**89**	**(,1%)**	**(854)**	**1,9%**	**(115,1%)**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	(337)	(337)	(12)	3,7%	(15)	4,4%	(13)	3,8%	(14)	4,3%	(54)	16,1%	(15)	4,6%	(3,5%)
Decrease (increase) in non-current investments	(107 862)	(107 862)	-	-	-	-	-	-	143	(,1%)	143	(,1%)	(839)	1,9%	(117,0%)
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(3 676 682)**	**(3 834 944)**	**(137 679)**	**3,7%**	**(1 217 581)**	**33,1%**	**(291 205)**	**7,6%**	**(830 527)**	**21,7%**	**(2 476 992)**	**64,6%**	**(124 738)**	**52,7%**	**565,8%**
Capital assets	(3 676 682)	(3 834 944)	(137 679)	3,7%	(1 217 581)	33,1%	(291 205)	7,6%	(830 527)	21,7%	(2 476 992)	64,6%	(124 738)	52,7%	565,8%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(3 784 881)**	**(3 943 143)**	**(137 692)**	**3,6%**	**(1 217 596)**	**32,2%**	**(291 217)**	**7,4%**	**(830 398)**	**21,1%**	**(2 476 903)**	**62,8%**	**(125 592)**	**51,1%**	**561,2%**
Cash Flow from Financing Activities															
Receipts	**81 451**	**81 451**	**35 094**	**43,1%**	**7 909**	**9,7%**	**48 635**	**59,7%**	**845 772**	**1 038,4%**	**937 410**	**1 150,9%**	**18 725**	**161,1%**	**4 416,8%**
Short term loans	-	-	-	-	-	-	-	-	822 407	-	822 407	-	-	-	(100,0%)
Borrowing long term/refinancing	-	-	(436)	-	(449)	-	(462)	-	(476)	-	(1 822)	-	(423)	-	12,4%
Increase (decrease) in consumer deposits	81 451	81 451	35 530	43,6%	8 357	10,3%	49 097	60,3%	23 841	29,3%	116 825	143,4%	19 148	142,1%	24,5%
Payments	**(785 631)**	**(785 631)**	**(51 667)**	**6,6%**	**(336 499)**	**42,8%**	**(51 667)**	**6,6%**	**(301 382)**	**38,4%**	**(741 214)**	**94,3%**	**(393 645)**	**100,0%**	**(23,4%)**
Repayment of borrowing	(785 631)	(785 631)	(51 667)	6,6%	(336 499)	42,8%	(51 667)	6,6%	(301 382)	38,4%	(741 214)	94,3%	(393 645)	100,0%	(23,4%)
Net Cash from/(used) Financing Activities	**(704 180)**	**(704 180)**	**(16 572)**	**2,4%**	**(328 590)**	**46,7%**	**(3 032)**	**,4%**	**544 390**	**(77,3%)**	**196 196**	**(27,9%)**	**(374 919)**	**95,0%**	**(245,2%)**
Net Increase/(Decrease) in cash held	**1 423 013**	**1 037 989**	**(8 596 914)**	**(604,1%)**	**(4 604 990)**	**(323,6%)**	**(4 213 540)**	**(405,9%)**	**(5 216 737)**	**(502,6%)**	**(22 632 180)**	**(2 180,4%)**	**(4 188 741)**	**(23 940,3%)**	**24,5%**
Cash/cash equivalents at the year begin:	1 058 896	1 676 660	1 197 511	113,1%	(7 399 403)	(698,8%)	(12 883 436)	(768,4%)	(16 217 933)	(967,3%)	1 197 511	71,4%	(8 520 619)	107,9%	90,3%
Cash/cash equivalents at the year end:	**2 481 909**	**2 714 649**	**(7 399 403)**	**(298,1%)**	**(12 004 393)**	**(483,7%)**	**(16 217 933)**	**(597,4%)**	**(21 434 670)**	**(789,6%)**	**(21 434 670)**	**(789,6%)**	**(12 709 360)**	**(1 358,1%)**	**68,7%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1 171 101	7,9%	977 964	6,6%	513 226	3,5%	12 134 033	82,0%	14 796 324	37,3%	1 034 401	7,0%	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1 719 905	39,6%	273 372	6,3%	153 328	3,5%	2 193 335	50,5%	4 339 940	10,9%	104 542	2,4%	-	-
Receivables from Non-exchange Transactions - Property Rates	739 038	10,2%	283 788	3,9%	233 700	3,2%	5 968 129	82,6%	7 224 655	18,2%	425 251	5,9%	-	-
Receivables from Exchange Transactions - Waste Water Management	331 418	8,1%	249 688	6,1%	137 971	3,4%	3 371 998	82,4%	4 091 074	10,3%	493 263	12,1%	-	-
Receivables from Exchange Transactions - Waste Management	240 253	9,1%	68 535	2,6%	58 667	2,2%	2 265 780	86,0%	2 633 234	6,6%	160 611	6,1%	-	-
Receivables from Exchange Transactions - Property Rental Debtors	4 623	1,1%	5 691	1,4%	5 437	1,3%	402 413	96,2%	418 163	1,1%	-	-	-	-
Interest on Arrear Debtor Accounts	154 616	3,1%	153 364	3,0%	155 060	3,1%	4 595 817	90,8%	5 058 857	12,7%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	86 922	7,6%	36 039	3,1%	23 202	2,0%	1 004 859	87,3%	1 151 021	2,9%	-	-	-	-
Total By Income Source	**4 447 876**	**11,2%**	**2 048 439**	**5,2%**	**1 280 590**	**3,2%**	**31 936 364**	**80,4%**	**39 713 269**	**100,0%**	**2 218 067**	**5,6%**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	121 278	24,3%	56 205	11,2%	42 423	8,5%	280 075	56,0%	499 981	1,3%	-	-	-	-
Commercial	2 179 855	26,6%	419 941	5,1%	244 300	3,0%	5 354 621	65,3%	8 198 718	20,6%	-	-	-	-
Households	2 136 958	7,0%	1 565 546	5,1%	987 941	3,2%	25 868 180	84,7%	30 558 625	76,9%	2 218 067	7,3%	-	-
Other	9 784	2,1%	6 747	1,5%	5 926	1,3%	433 488	95,1%	455 945	1,1%	-	-	-	-
Total By Customer Group	**4 447 876**	**11,2%**	**2 048 439**	**5,2%**	**1 280 590**	**3,2%**	**31 936 364**	**80,4%**	**39 713 269**	**100,0%**	**2 218 067**	**5,6%**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	2 891 399	100,0%	-	-	-	-	-	-	2 891 399	84,7%
Bulk Water	524 229	100,0%	-	-	-	-	-	-	524 229	15,3%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-	-
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**3 415 628**	**100,0%**	**-**	**-**	**-**	**-**	**-**	**-**	**3 415 628**	**100,0%**

Contact Details

Municipal Manager	Mr Kagiso Lerutla	011 999 0761
Chief Financial Officer	Mr General Moruri	011 999 0006

Source Local Government Database

1. All figures in this report are unaudited.

GAUTENG: CITY OF JOHANNESBURG (JHB)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**84 820 301**	**84 848 273**	**24 573 157**	**29,0%**	**23 993 560**	**28,3%**	**23 578 503**	**27,8%**	**21 659 731**	**25,5%**	**93 804 951**	**110,6%**	**20 930 142**	**112,2%**	**3,5%**
Exchange Revenue															
Service charges - Electricity	25 584 204	25 584 204	6 631 153	25,9%	6 291 664	24,6%	6 172 667	24,1%	6 324 858	24,7%	25 420 341	99,4%	5 125 448	95,1%	23,4%
Service charges - Water	11 889 649	11 889 649	2 766 629	23,3%	2 844 012	23,9%	2 521 919	21,2%	2 588 071	21,8%	10 720 630	90,2%	2 405 129	96,4%	7,6%
Service charges - Waste Water Management	8 101 381	8 101 381	2 074 163	25,6%	2 059 692	25,4%	1 983 990	24,5%	2 018 329	24,9%	8 136 174	100,4%	1 951 409	104,9%	3,4%
Service charges - Waste Management	3 337 410	3 356 641	835 555	25,0%	841 079	25,2%	840 736	25,0%	848 323	25,3%	3 365 692	100,3%	847 203	102,9%	,1%
Sale of Goods and Rendering of Services	983 502	975 386	265 425	27,0%	257 550	26,2%	417 087	42,8%	575 732	59,0%	1 515 794	155,4%	750 038	187,1%	(23,2%)
Agency services	407 228	407 228	94 372	23,2%	88 202	21,7%	87 730	21,5%	80 570	19,8%	350 874	86,2%	82 716	88,4%	(2,6%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	567 356	552 655	746 174	131,5%	1 058 170	186,5%	455 444	82,4%	443 522	80,3%	2 703 309	489,1%	710 375	543,2%	(37,6%)
Interest earned from Current and Non Current Assets	199 899	198 326	24 944	12,5%	16 912	8,5%	73 104	36,9%	74 325	37,5%	189 286	95,4%	96 345	135,7%	(22,9%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	469 692	471 647	91 216	19,4%	69 423	14,8%	80 161	17,0%	83 323	17,7%	324 122	68,7%	87 285	75,1%	(4,5%)
Licences or permits	-	-	1 072	-	855	-	1 032	-	1 157	-	4 115	-	742	-	56,0%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	-	-	5	-	475	-	1 514	-	28	-	2 022	-	10 172	-	(99,7%)
Operational Revenue	947 578	948 157	299 538	31,6%	275 679	29,1%	208 215	22,0%	476 425	50,2%	1 259 858	132,9%	644 311	148,2%	(26,1%)
Non-Exchange Revenue															
Property rates	18 136 267	18 136 267	4 390 049	24,2%	5 018 748	27,7%	4 688 561	25,9%	4 822 553	26,6%	18 919 912	104,3%	4 545 676	102,8%	6,1%
Surcharges and Taxes	332 047	332 047	100 764	30,3%	107 135	32,3%	98 262	29,6%	99 364	29,9%	405 525	122,1%	82 246	109,3%	20,8%
Fines, penalties and forfeits	176 770	176 874	61 398	34,7%	134 310	76,0%	54 528	30,8%	42 360	23,9%	292 597	165,4%	100 763	139,5%	(58,0%)
Licences or permits	3 994	3 758	773	19,4%	640	16,0%	676	18,0%	635	16,9%	2 724	72,5%	657	97,9%	(3,3%)
Transfer and subsidies - Operational	8 980 278	9 011 475	4 987 369	55,5%	4 482 579	49,9%	3 921 090	43,5%	1 981 268	22,0%	15 372 306	170,6%	2 014 609	175,2%	(1,7%)
Interest Receivables	127 429	127 429	59 970	47,1%	65 752	51,6%	66 430	52,1%	57 143	44,8%	249 296	195,6%	100 977	178,1%	(43,4%)
Fuel Levy	4 572 290	4 572 290	1 143 073	25,0%	381 024	8,3%	1 905 121	41,7%	1 143 072	25,0%	4 572 290	100,0%	1 375 870	100,0%	(16,9%)
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	3 328	2 858	(73)	(2,2%)	(390)	(11,7%)	(216)	(7,6%)	(161)	(5,6%)	(841)	(29,4%)	(2 733)	(314,8%)	(94,1%)
Other Gains	-	-	(411)	-	47	-	453	-	(1 166)	-	(1 077)	-	904	-	(229,0%)
Discontinued Operations	-	-	-	-	-	-	-	-	0	-	0	-	-	-	(100,0%)
Operating Expenditure	**80 669 613**	**81 651 602**	**25 250 511**	**31,3%**	**22 573 721**	**28,0%**	**22 880 746**	**28,0%**	**24 058 974**	**29,5%**	**94 763 951**	**116,1%**	**21 448 796**	**113,1%**	**12,2%**
Employee related costs	21 654 002	23 008 891	5 674 583	26,2%	6 356 441	29,4%	5 552 518	24,1%	6 210 476	27,0%	23 794 018	103,4%	5 173 054	102,9%	20,1%
Remuneration of councillors	202 021	202 021	46 039	22,8%	46 824	23,2%	47 671	23,6%	48 290	23,9%	188 823	93,5%	47 112	99,1%	2,5%
Bulk purchases - electricity	17 582 825	17 582 825	7 098 276	40,4%	4 325 497	24,6%	4 124 633	23,5%	5 111 237	29,1%	20 659 644	117,5%	5 099 024	119,9%	,2%
Inventory consumed	7 234 991	7 254 312	1 925 048	26,6%	2 004 223	27,7%	1 878 073	25,9%	1 901 115	26,2%	7 708 459	106,3%	1 585 154	101,5%	19,9%
Debt impairment	8 076 200	9 132 196	1 988 938	24,6%	2 581 023	32,0%	3 080 186	33,7%	3 497 770	38,3%	11 147 916	122,1%	2 198 854	95,0%	59,1%
Depreciation, Amortisation and Impairment	5 643 271	5 560 480	1 236 992	21,9%	1 226 367	21,7%	1 219 248	21,9%	974 059	17,5%	4 656 665	83,7%	949 328	81,5%	2,6%
Interest,Dividends and Rent on Land	2 627 256	2 632 282	1 466 994	55,8%	1 510 506	57,5%	1 016 587	38,6%	1 123 542	42,7%	5 117 629	194,4%	848 783	191,6%	32,4%
Contracted services	7 323 519	6 285 251	955 748	13,1%	1 573 004	21,5%	1 223 730	19,5%	1 363 567	21,7%	5 116 049	81,4%	1 517 505	81,4%	(10,1%)
Transfers and subsidies	113 739	75 664	2 102 285	1 848,3%	545 927	480,0%	2 070 339	2 736,2%	1 242 860	1 642,6%	5 961 411	7 878,8%	1 098 359	5 587,3%	13,2%
Irrecoverable debts written off	-	-	954	-	4 642	-	1 877	-	3 154	-	10 627	-	16 507	-	(80,9%)
Operational Cost and Other Cost	6 829 056	6 536 603	1 942 742	28,4%	1 588 092	23,3%	1 840 672	28,2%	1 792 336	27,4%	7 163 842	109,6%	1 707 034	96,7%	5,0%
Disposal of Fixed and Intangible Assets	4 140	2 513	10 389	250,9%	1 216	29,4%	2 420	96,3%	5 002	199,1%	19 027	757,1%	286 035	9 670,7%	(98,3%)
Other Losses	3 378 592	3 378 562	801 522	23,7%	809 960	24,0%	822 794	24,4%	785 566	23,3%	3 219 842	95,3%	922 048	106,1%	(14,8%)
Surplus/(Deficit)	**4 150 688**	**3 196 671**	**(677 354)**		**1 419 839**		**697 757**		**(2 399 243)**		**(959 000)**		**(518 654)**		
Transfers and subsidies - capital (monetary allocations)	4 100 420	4 550 032	246 654	6,0%	720 237	17,6%	702 739	15,4%	608 401	13,4%	2 278 032	50,1%	744 949	62,1%	(18,3%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	**8 251 108**	**7 746 703**	**(430 700)**		**2 140 076**		**1 400 496**		**(1 790 841)**		**1 319 031**		**226 295**		
Income Tax	44 883	44 883	15 896	35,4%	(15 896)	(35,4%)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**8 206 225**	**7 701 820**	**(446 596)**		**2 155 972**		**1 400 496**		**(1 790 841)**		**1 319 031**		**226 295**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**8 206 225**	**7 701 820**	**(446 596)**		**2 155 972**		**1 400 496**		**(1 790 841)**		**1 319 031**		**226 295**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	1 522 421	-	1 548 335	-	1 883 032	-	1 302 687	-	6 256 475	-	692 735	-	88,0%
Surplus/(Deficit) for the year	**8 206 225**	**7 701 820**	**1 075 825**		**3 704 308**		**3 283 529**		**(488 155)**		**7 575 507**		**919 030**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**8 700 420**	**8 424 388**	**712 504**	**8,2%**	**1 508 931**	**17,3%**	**1 196 434**	**14,2%**	**2 685 018**	**31,9%**	**6 102 887**	**72,4%**	**4 710 411**	**105,5%**	**(43,0%)**
National Government	3 636 672	4 086 083	227 531	6,3%	651 907	17,9%	618 250	15,1%	1 169 867	28,6%	2 667 555	65,3%	1 061 368	82,3%	10,2%
Provincial Government	10 700	10 700	-	-	-	-	59	,6%	10 641	99,4%	10 700	100,0%	608	3,9%	1 650,2%
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	903 048	903 048	140 769	15,6%	318 621	35,3%	157 201	17,4%	346 388	38,4%	962 979	106,6%	298 539	122,3%	16,0%
Transfers recognised - capital	**4 550 420**	**4 999 831**	**368 300**	**8,1%**	**970 528**	**21,3%**	**775 510**	**15,5%**	**1 526 896**	**30,5%**	**3 641 234**	**72,8%**	**1 360 515**	**88,5%**	**12,2%**
Borrowing	3 500 000	2 774 557	329 039	9,4%	497 870	14,2%	316 537	11,4%	959 705	34,6%	2 103 151	75,8%	1 162 140	79,5%	(17,4%)
Internally generated funds	650 000	650 000	15 165	2,3%	40 533	6,2%	104 387	16,1%	198 417	30,5%	358 502	55,2%	2 187 756	213,1%	(90,9%)
Capital Expenditure Functional	**8 700 420**	**8 424 388**	**712 504**	**8,2%**	**1 508 931**	**17,3%**	**1 196 434**	**14,2%**	**2 685 018**	**31,9%**	**6 102 887**	**72,4%**	**4 710 411**	**105,5%**	**(43,0%)**
Municipal governance and administration	**874 832**	**811 332**	**56 721**	**6,5%**	**78 306**	**9,0%**	**205 216**	**25,3%**	**249 633**	**30,8%**	**589 876**	**72,7%**	**2 148 340**	**256,8%**	**(88,4%)**
Executive and Council	12 186	13 586	-	-	421	3,5%	25	,2%	890	6,6%	1 336	9,8%	4 255	35,6%	(79,1%)
Finance and administration	862 645	797 745	56 721	6,6%	77 885	9,0%	205 191	25,7%	248 743	31,2%	588 540	73,8%	2 144 023	265,2%	(88,4%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	62	80,6%	(100,0%)
Community and Public Safety	**2 464 066**	**2 472 266**	**148 799**	**6,0%**	**621 454**	**25,2%**	**286 576**	**11,6%**	**660 816**	**26,7%**	**1 717 645**	**69,5%**	**876 372**	**81,0%**	**(24,6%)**
Community and Social Services	202 955	203 032	7 957	3,9%	49 648	24,5%	(228)	(,1%)	115 829	57,0%	173 206	85,3%	103 722	76,2%	11,7%
Sport And Recreation	16 860	16 498	1 089	6,5%	1 268	7,5%	2 036	12,3%	6 154	37,3%	10 547	63,9%	6 471	53,3%	(4,9%)
Public Safety	40 688	40 688	15 159	37,3%	3 492	8,6%	415	1,0%	(863)	(2,1%)	18 203	44,7%	5 433	85,3%	(115,9%)
Housing	2 165 705	2 174 421	124 594	5,8%	567 046	26,2%	275 891	12,7%	523 284	24,1%	1 490 815	68,6%	744 406	82,3%	(29,7%)
Health	37 859	37 628	-	-	-	-	8 462	22,5%	16 412	43,6%	24 874	66,1%	16 340	80,2%	,4%
Economic and Environmental Services	**1 746 998**	**1 778 313**	**168 906**	**9,7%**	**335 848**	**19,2%**	**284 294**	**16,0%**	**549 012**	**30,9%**	**1 338 060**	**75,2%**	**370 859**	**70,8%**	**48,0%**
Planning and Development	195 375	191 221	32 391	16,6%	23 874	12,2%	26 572	13,9%	80 186	41,9%	163 023	85,3%	87 745	106,7%	(8,6%)
Road Transport	1 551 036	1 552 820	136 515	8,8%	311 974	20,1%	255 406	16,4%	467 767	30,1%	1 171 662	75,5%	282 849	65,2%	65,4%
Environmental Protection	587	34 272	-	-	-	-	2 316	6,8%	1 059	3,1%	3 375	9,8%	265	6,0%	299,6%
Trading Services	**3 546 298**	**3 278 098**	**327 011**	**9,2%**	**444 808**	**12,5%**	**397 536**	**12,1%**	**1 206 944**	**36,8%**	**2 376 299**	**72,5%**	**1 272 311**	**93,5%**	**(5,1%)**
Energy sources	1 360 773	1 097 973	181 588	13,3%	193 631	14,2%	121 584	11,1%	636 194	57,9%	1 132 997	103,2%	825 307	106,6%	(22,9%)
Water Management	1 328 870	1 297 102	98 993	7,4%	110 493	8,3%	214 288	16,5%	382 181	29,5%	805 955	62,1%	292 374	74,3%	30,7%
Waste Water Management	368 010	406 778	40 692	11,1%	46 109	12,5%	75 331	18,5%	109 538	26,9%	271 670	66,8%	99 699	109,2%	9,9%
Waste Management	488 645	476 245	5 738	1,2%	94 575	19,4%	(13 667)	(2,9%)	79 031	16,6%	165 677	34,8%	54 931	55,3%	43,9%
Other	**68 226**	**84 379**	**11 067**	**16,2%**	**28 515**	**41,8%**	**22 812**	**27,0%**	**18 613**	**22,1%**	**81 007**	**96,0%**	**42 529**	**104,5%**	**(56,2%)**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**82 832 331**	**80 844 648**	**28 036 340**	**33,8%**	**24 731 919**	**29,9%**	**23 396 587**	**28,9%**	**20 765 870**	**25,7%**	**96 930 716**	**119,9%**	**16 239 849**	**119,2%**	**27,9%**
Property rates	18 443 516	16 946 225	3 752 954	20,3%	4 189 932	22,7%	3 659 206	21,6%	3 933 677	23,2%	15 535 769	91,7%	3 608 068	89,6%	9,0%
Service charges	42 890 873	41 934 297	10 747 110	25,1%	10 684 783	24,9%	10 148 570	24,2%	10 560 444	25,2%	42 140 906	100,5%	9 715 625	104,4%	8,7%
Other revenue	7 767 345	7 754 494	7 221 396	93,0%	5 837 434	75,2%	2 712 370	35,0%	6 187 938	79,8%	21 959 138	283,2%	2 810 841	260,3%	120,1%
Transfers and Subsidies - Operational	8 980 278	9 011 475	5 376 413	59,9%	3 926 168	43,7%	4 911 770	54,5%	-	-	14 214 351	157,7%	-	153,4%	-
Transfers and Subsidies - Capital	4 550 420	4 999 831	858 961	18,9%	46 366	1,0%	1 909 182	38,2%	-	-	2 814 509	56,3%	-	57,2%	-
Interest	199 899	198 326	79 505	39,8%	47 236	23,6%	55 490	28,0%	83 812	42,3%	266 042	134,1%	105 314	139,1%	(20,4%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(63 626 425)**	**(63 623 266)**	**(27 801 868)**	**43,7%**	**(24 168 936)**	**38,0%**	**(18 484 868)**	**29,1%**	**(19 445 295)**	**30,6%**	**(89 900 967)**	**141,3%**	**(16 192 388)**	**137,8%**	**20,1%**
Suppliers and employees	(60 871 297)	(60 914 787)	(27 151 501)	44,6%	(23 166 682)	38,1%	(18 118 150)	29,7%	(18 515 166)	30,4%	(86 951 499)	142,7%	(15 614 324)	140,6%	18,6%

Finance charges	(2 627 256)	(2 632 282)	(650 368)	24,8%	(1 002 254)	38,1%	(366 718)	13,9%	(930 129)	35,3%	(2 949 469)	112,0%	(578 065)	79,8%	60,9%
Transfers and Subsidies	(127 872)	(76 197)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**19 205 905**	**17 221 381**	**234 472**	**1,2%**	**562 982**	**2,9%**	**4 911 719**	**28,5%**	**1 320 576**	**7,7%**	**7 029 749**	**40,8%**	**47 460**	**39,2%**	**2 682,5%**
Cash Flow from Investing Activities															
Receipts	**(590 522)**	**(371 254)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Proceeds on disposal of PPE	3 328	2 858	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	(593 850)	(374 112)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(8 700 420)**	**(8 424 388)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(8 700 420)	(8 424 388)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(9 290 942)**	**(8 795 642)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities															
Receipts	**3 500 000**	**2 774 557**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	3 500 000	2 774 557	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(3 183 807)**	**(3 224 103)**	**(1 719 111)**	**54,0%**	**(617 287)**	**19,4%**	**(3 144 635)**	**97,5%**	**(2 335 814)**	**72,4%**	**(7 816 848)**	**242,5%**	**(1 853 247)**	**246,2%**	**26,0%**
Repayment of borrowing	(3 183 807)	(3 224 103)	(1 719 111)	54,0%	(617 287)	19,4%	(3 144 635)	97,5%	(2 335 814)	72,4%	(7 816 848)	242,5%	(1 853 247)	246,2%	26,0%
Net Cash from/(used) Financing Activities	**316 193**	**(449 546)**	**(1 719 111)**	**(543,7%)**	**(617 287)**	**(195,2%)**	**(3 144 635)**	**699,5%**	**(2 335 814)**	**519,6%**	**(7 816 848)**	**1 738,8%**	**(1 853 247)**	**(89,0%)**	**26,0%**
Net Increase/(Decrease) in cash held	**10 231 156**	**7 976 194**	**(1 484 640)**	**(14,5%)**	**(54 305)**	**(,5%)**	**1 767 084**	**22,2%**	**(1 015 239)**	**(12,7%)**	**(787 099)**	**(9,9%)**	**(1 805 787)**	**19,3%**	**(43,8%)**
Cash/cash equivalents at the year begin:	2 730 891	3 965 660	(4 918 534)	(180,1%)	(3 669 895)	(134,4%)	(3 036 262)	(76,6%)	(1 417 255)	(35,7%)	(4 918 534)	(124,0%)	6 700 301	(24,0%)	(121,2%)
Cash/cash equivalents at the year end:	**12 962 048**	**11 941 854**	**(3 282 017)**	**(25,3%)**	**(4 103 659)**	**(31,7%)**	**(171 033)**	**(1,4%)**	**3 456 275**	**28,9%**	**3 456 275**	**28,9%**	**5 736 229**	**45,2%**	**(39,7%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	725 097	2,6%	522 788	1,9%	512 322	1,9%	25 799 653	93,6%	27 559 860	36,0%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1 199 023	9,8%	543 186	4,4%	539 540	4,4%	9 974 916	81,4%	12 256 665	16,0%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	920 461	5,1%	528 245	2,9%	563 310	3,1%	15 902 663	88,8%	17 914 678	23,4%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	472 905	3,7%	281 767	2,2%	284 390	2,3%	11 591 616	91,8%	12 630 678	16,5%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	206 084	2,8%	136 820	1,8%	143 753	1,9%	6 968 145	93,5%	7 454 802	9,7%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	405	,2%	37 041	20,4%	36 670	20,2%	107 765	59,3%	181 881	,2%	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(375 002)	28,0%	(131 465)	9,8%	(140 229)	10,5%	(691 936)	51,7%	(1 338 631)	(1,7%)	-	-	-	-
Total By Income Source	**3 148 973**	**4,1%**	**1 918 382**	**2,5%**	**1 939 755**	**2,5%**	**69 652 821**	**90,9%**	**76 659 931**	**100,0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	57 939	2,2%	44 250	1,7%	43 255	1,6%	2 524 391	94,6%	2 669 835	3,5%	-	-	-	-
Commercial	1 105 818	5,2%	589 622	2,8%	640 719	3,0%	18 777 874	88,9%	21 114 033	27,5%	-	-	-	-
Households	1 985 216	3,8%	1 284 510	2,4%	1 255 781	2,4%	48 350 556	91,4%	52 876 063	69,0%	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**3 148 973**	**4,1%**	**1 918 382**	**2,5%**	**1 939 755**	**2,5%**	**69 652 821**	**90,9%**	**76 659 931**	**100,0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	961 371	100,0%	-	-	-	-	961 371	6,0%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	6 680 184	53,5%	1 663 844	13,3%	464 829	3,7%	3 688 360	29,5%	12 497 217	77,8%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	649 586	24,9%	199 500	7,6%	262 602	10,1%	1 497 855	57,4%	2 609 544	16,2%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**7 329 770**	**45,6%**	**2 824 716**	**17,6%**	**727 431**	**4,5%**	**5 186 215**	**32,3%**	**16 068 132**	**100,0%**

Contact Details

Municipal Manager	Mr Floyd Brink	011 407 7309
Chief Financial Officer	Mr Tebogo Moraka	011 628 4612

Source Local Government Database

1. All figures in this report are unaudited.

GAUTENG: CITY OF TSHWANE (TSH)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Operating Revenue and Expenditure															
Operating Revenue	**53 380 626**	**53 660 957**	**14 478 023**	**27,1%**	**13 142 658**	**24,6%**	**13 509 209**	**25,2%**	**11 253 891**	**21,0%**	**52 383 782**	**97,6%**	**9 784 662**	**97,4%**	**15,0%**
Exchange Revenue															
Service charges - Electricity	19 984 755	19 984 755	5 555 243	27,8%	4 460 613	22,3%	4 974 799	24,9%	3 788 044	19,0%	18 778 699	94,0%	3 930 286	94,7%	(3,6%)
Service charges - Water	6 906 904	6 906 904	1 551 841	22,5%	1 649 374	23,9%	1 546 705	22,4%	1 540 421	22,3%	6 288 341	91,0%	1 211 644	98,7%	27,1%
Service charges - Waste Water Management	1 929 950	1 914 945	450 959	23,4%	446 630	23,1%	424 964	22,2%	442 797	23,1%	1 765 351	92,2%	302 484	91,1%	46,4%
Service charges - Waste Management	2 376 232	2 098 270	585 819	24,7%	447 527	18,8%	577 493	27,5%	562 054	26,8%	2 172 892	103,6%	459 997	95,1%	22,2%
Sale of Goods and Rendering of Services	554 994	557 329	113 820	20,5%	108 501	19,5%	66 482	11,9%	275 302	49,4%	564 106	101,2%	157 815	99,6%	74,4%
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 369 722	1 484 848	432 724	31,6%	347 244	25,4%	518 316	34,9%	240 788	16,2%	1 539 072	103,7%	182 521	151,2%	31,9%
Interest earned from Current and Non Current Assets	154 925	155 120	29 596	19,1%	5 461	3,5%	144 412	93,1%	91 321	58,9%	270 790	174,6%	42 756	140,1%	113,6%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	48 962	-	-	26 706	-	26 706	54,5%	0	-	53 413	109,1%	15 259	-	(100,0%)
Rental from Fixed Assets	225 024	235 987	69 072	30,7%	58 353	25,9%	78 548	33,3%	57 220	24,2%	263 193	111,5%	82 656	119,0%	(30,8%)
Licences or permits	42 197	42 227	9 762	23,1%	15 399	36,5%	10 782	25,5%	26 552	62,9%	62 495	148,0%	11 639	92,0%	128,1%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	208 294	216 558	48 406	23,2%	58 210	27,9%	58 095	26,8%	64 353	29,7%	229 064	105,8%	24 873	66,6%	158,7%
Operational Revenue	434 283	453 522	52 246	12,0%	63 943	14,7%	55 702	12,3%	639 385	141,0%	811 275	178,9%	(35 695)	76,4%	(1 891,3%)
Non-Exchange Revenue															
Property rates	11 195 496	11 195 496	2 679 052	23,9%	2 876 721	25,7%	2 913 410	26,0%	2 870 692	25,6%	11 339 875	101,3%	2 613 571	101,5%	9,8%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	220 269	289 103	49 801	22,6%	63 457	28,8%	65 822	22,8%	130 830	45,3%	309 911	107,2%	84 166	102,0%	55,4%
Licences or permits	-	459	220	-	240	-	485	105,7%	272	59,2%	1 216	264,9%	(293)	-	(192,9%)
Transfer and subsidies - Operational	5 412 741	5 475 443	1 973 910	36,5%	1 722 833	31,8%	1 387 125	25,3%	114 646	2,1%	5 198 514	94,9%	527 081	100,1%	(78,2%)
Interest Receivables	698 428	934 619	320 083	45,8%	235 977	33,8%	103 890	11,1%	408 860	43,7%	1 068 810	114,4%	(92)	-	(444 050,3%)
Fuel Levy	1 666 411	1 666 411	555 470	33,3%	555 470	33,3%	555 471	33,3%	-	-	1 666 411	100,0%	-	100,0%	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	354	-	354	-	173 994	-	(99,8%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**52 057 409**	**52 452 904**	**11 859 089**	**22,8%**	**11 461 130**	**22,0%**	**13 220 669**	**25,2%**	**14 193 523**	**27,1%**	**50 734 412**	**96,7%**	**12 625 520**	**96,4%**	**12,4%**
Employee related costs	13 910 915	13 216 832	3 178 258	22,8%	3 122 729	22,4%	3 087 741	23,4%	3 254 722	24,6%	12 643 449	95,7%	2 943 487	89,1%	10,6%
Remuneration of councillors	171 124	174 173	35 471	20,7%	40 497	23,7%	35 525	20,4%	38 055	21,8%	149 548	85,9%	34 120	84,8%	11,5%
Bulk purchases - electricity	17 297 830	17 277 742	5 257 219	30,4%	2 541 378	14,7%	4 474 489	25,9%	4 367 407	25,3%	16 640 493	96,3%	4 078 249	99,6%	7,1%
Inventory consumed	5 308 476	5 582 201	950 631	17,9%	1 435 518	27,0%	1 479 537	26,5%	1 869 295	33,5%	5 734 981	102,7%	1 531 744	102,9%	22,0%
Debt impairment	4 836 850	5 370 890	1 212 557	25,1%	1 206 551	24,9%	1 474 518	27,5%	1 484 700	27,6%	5 378 327	100,1%	1 156 412	99,8%	28,4%
Depreciation, Amortisation and Impairment	2 447 187	2 450 261	8 071	,3%	1 117 467	45,7%	165 369	6,7%	1 123 914	45,9%	2 414 822	98,6%	711 022	107,5%	58,1%
Interest,Dividends and Rent on Land	1 365 894	1 686 887	75 893	5,6%	517 889	37,9%	870 078	51,6%	487 188	28,9%	1 951 048	115,7%	173 211	83,3%	181,3%
Contracted services	4 735 838	4 845 358	639 887	13,5%	1 155 743	24,4%	1 160 889	24,0%	1 201 422	24,8%	4 157 941	85,8%	1 998 410	98,2%	(39,9%)
Transfers and subsidies	94 151	9 539	72	,1%	386	,4%	18 870	197,8%	(18 094)	(189,7%)	1 234	12,9%	49 722	160,6%	(136,4%)
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	11 513	-	(100,0%)
Operational Cost and Other Cost	1 889 143	1 838 521	501 030	26,5%	322 973	17,1%	382 385	20,8%	384 424	20,9%	1 590 811	86,5%	(60 218)	86,8%	(738,4%)
Disposal of Fixed and Intangible Assets	-	501	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	71 268	-	490	-	71 758	-	(2 152)	-	(122,7%)
Surplus/(Deficit)	**1 323 217**	**1 208 052**	**2 618 934**		**1 681 528**		**288 540**		**(2 939 632)**		**1 649 370**		**(2 840 858)**		
Transfers and subsidies - capital (monetary allocations)	2 026 506	2 314 496	388 959	19,2%	(154 538)	(7,6%)	865 157	37,4%	1 062 962	45,9%	2 162 541	93,4%	1 015 499	101,5%	4,7%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	16 593	-	16 593	-	(8 689)	-	(291,0%)
Surplus/(Deficit) after capital transfers and contributions	**3 349 723**	**3 522 548**	**3 007 893**		**1 526 990**		**1 153 697**		**(1 860 077)**		**3 828 503**		**(1 834 048)**		
Income Tax	-	560	-	-	560	-	-	-	-	-	560	100,0%	544	-	(100,0%)
Surplus/(Deficit) after income tax	**3 349 723**	**3 521 989**	**3 007 893**		**1 526 431**		**1 153 697**		**(1 860 077)**		**3 827 944**		**(1 834 592)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**3 349 723**	**3 521 989**	**3 007 893**		**1 526 431**		**1 153 697**		**(1 860 077)**		**3 827 944**		**(1 834 592)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	**3 349 723**	**3 521 989**	**3 007 893**		**1 526 431**		**1 153 697**		**(1 860 077)**		**3 827 944**		**(1 834 592)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Capital Revenue and Expenditure															
Source of Finance	**2 459 328**	**2 768 836**	**443 828**	**18,0%**	**685 582**	**27,9%**	**306 283**	**11,1%**	**2 009 196**	**72,6%**	**3 444 889**	**124,4%**	**1 080 205**	**100,0%**	**86,0%**
National Government	2 020 354	2 269 487	334 359	16,5%	527 058	26,1%	231 940	10,2%	2 186 474	96,3%	3 279 832	144,5%	825 133	100,0%	165,0%
Provincial Government	10 000	8 630	2 400	24,0%	4 057	40,6%	1 405	16,3%	(7 863)	(91,1%)	-	-	-	-	(100,0%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	149 987	612	-	-	-	-	612	100,0%	164 445	26 875,8%	165 057	26 975,8%	38 601	100,0%	326,0%
Transfers recognised - capital	**2 180 341**	**2 278 729**	**336 759**	**15,4%**	**531 115**	**24,4%**	**233 958**	**10,3%**	**2 343 057**	**102,8%**	**3 444 889**	**151,2%**	**863 734**	**100,0%**	**171,3%**
Borrowing	-	-	-	-	3 515	-	(3 515)	-	-	-	-	-	(1 279)	-	(100,0%)
Internally generated funds	278 987	490 106	107 068	38,4%	150 952	54,1%	75 840	15,5%	(333 861)	(68,1%)	-	-	217 750	100,0%	(253,3%)
Capital Expenditure Functional	**2 459 328**	**2 768 836**	**443 828**	**18,0%**	**682 067**	**27,7%**	**309 798**	**11,2%**	**834 262**	**30,1%**	**2 269 955**	**82,0%**	**(66 997 037)**	**101,2%**	**(101,2%)**
Municipal governance and administration	**281 237**	**303 970**	**49 963**	**17,8%**	**100 942**	**35,9%**	**48 164**	**15,8%**	**68 915**	**22,7%**	**267 984**	**88,2%**	**(69 002 802)**	**100,0%**	**(100,1%)**
Executive and Council	15 000	-	2 400	16,0%	(2 400)	(16,0%)	-	-	-	-	-	-	(906)	-	(100,0%)
Finance and administration	266 237	303 970	47 563	17,9%	103 342	38,8%	48 164	15,8%	68 915	22,7%	267 984	88,2%	(69 001 896)	100,0%	(100,1%)
Internal audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community and Public Safety	**465 373**	**236 190**	**148 644**	**31,9%**	**(88 659)**	**(19,1%)**	**57 799**	**24,5%**	**97 507**	**41,3%**	**215 292**	**91,2%**	**203 154**	**100,0%**	**(52,0%)**
Community and Social Services	10 000	10 391	5 243	52,4%	1 273	12,7%	1 913	18,4%	1 451	14,0%	9 880	95,1%	57 399	100,0%	(97,5%)
Sport And Recreation	16 000	22 157	-	-	3 166	19,8%	6 899	31,1%	12 052	54,4%	22 117	99,8%	495	100,0%	2 334,1%
Public Safety	9 000	10 750	877	9,7%	6 703	74,5%	1 285	12,0%	1 807	16,8%	10 672	99,3%	7 803	100,0%	(76,8%)
Housing	412 373	174 891	142 524	34,6%	(99 801)	(24,2%)	45 106	25,8%	71 602	40,9%	159 432	91,2%	128 981	100,0%	(44,5%)
Health	18 000	18 000	-	-	-	-	2 596	14,4%	10 595	58,9%	13 191	73,3%	8 476	100,0%	25,0%
Economic and Environmental Services	**644 022**	**594 269**	**84 079**	**13,1%**	**74 136**	**11,5%**	**39 766**	**6,7%**	**255 654**	**43,0%**	**453 636**	**76,3%**	**451 866**	**100,0%**	**(43,4%)**
Planning and Development	26 500	26 500	52	,2%	2 850	10,8%	2 355	8,9%	(5 256)	(19,8%)	-	-	48 696	100,0%	(110,8%)
Road Transport	617 522	566 769	84 028	13,6%	70 292	11,4%	37 412	6,6%	260 910	46,0%	452 641	79,9%	403 171	100,0%	(35,3%)
Environmental Protection	-	1 000	-	-	994	-	-	-	-	-	994	99,4%	-	-	-
Trading Services	**1 063 697**	**1 621 406**	**161 141**	**15,1%**	**594 695**	**55,9%**	**162 357**	**10,0%**	**401 885**	**24,8%**	**1 320 078**	**81,4%**	**1 345 793**	**102,0%**	**(70,1%)**
Energy sources	472 500	581 500	99 863	21,1%	145 976	30,9%	86 722	14,9%	(32 576)	(5,6%)	299 985	51,6%	585 820	100,0%	(105,6%)
Water Management	253 140	661 387	23 251	9,2%	236 375	93,4%	69 811	10,6%	289 947	43,8%	619 384	93,6%	395 618	107,2%	(26,7%)
Waste Water Management	328 807	371 519	31 104	9,5%	214 083	65,1%	4 297	1,2%	139 224	37,5%	388 709	104,6%	364 355	100,0%	(61,8%)
Waste Management	9 250	7 000	6 922	74,8%	(1 739)	(18,8%)	1 527	21,8%	5 289	75,6%	12 000	171,4%	-	100,0%	(100,0%)
Other	**5 000**	**13 000**	**-**	**-**	**953**	**19,1%**	**1 711**	**13,2%**	**10 302**	**79,2%**	**12 966**	**99,7%**	**4 952**	**100,0%**	**108,0%**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Q4 of 2024/25 to Q4 of 2025/26
Cash Flow from Operating Activities															
Receipts	**47 821 011**	**(24 207 142)**	**14 767 398**	**30,9%**	**14 129 851**	**29,5%**	**(20 812 321)**	**86,0%**	**23 967 707**	**(99,0%)**	**32 052 635**	**(132,4%)**	**(77 903 643)**	**53,9%**	**(130,8%)**
Property rates	11 195 496	(1 734 831)	2 155 828	19,3%	2 241 098	20,0%	(509 623)	29,4%	3 648 999	(210,3%)	7 536 302	(434,4%)	9 057 822	47,1%	(59,7%)
Service charges	35 877 517	(22 472 311)	9 257 117	25,8%	8 666 094	24,2%	(6 697 326)	29,8%	7 808 901	(34,7%)	19 034 785	(84,7%)	28 991 802	48,1%	(73,1%)
Other revenue	-	-	12 550	-	1 098 390	-	(8 874 191)	-	10 805 586	-	3 042 335	-	2 840 737	147,8%	280,4%
Transfers and Subsidies - Operational	689 709	-	2 910 144	421,9%	957 619	138,8%	(4 885 676)	-	2 938 331	-	1 920 418	-	(119 236 452)	86,2%	(102,5%)
Transfers and Subsidies - Capital	-	-	346 759	-	1 109 717	-	171 163	-	(1 078 967)	-	548 672	-	502 703	100,4%	(314,6%)
Interest	58 288	-	85 000	145,8%	56 934	97,7%	(16 669)	-	(155 143)	-	(29 877)	-	(60 256)	(3,7%)	157,5%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(51 019 941)**	**(49 734 590)**	**(14 714 246)**	**28,8%**	**(9 315 109)**	**18,3%**	**16 658 598**	**(33,5%)**	**9 337 971**	**(18,8%)**	**1 967 213**	**(4,0%)**	**(52 253 440)**	**98,4%**	**(117,9%)**
Suppliers and employees	(47 520 428)	(48 448 875)	(14 714 246)	31,0%	(8 658 830)	18,2%	16 760 935	(34,6%)	8 579 355	(17,7%)	1 967 213	(4,1%)	(52 253 440)	106,7%	(116,4%)

Finance charges	(3 492 253)	(1 276 017)	-	-	(593 778)	17,0%	(92 282)	7,2%	686 059	(53,8%)	-	-	-	-	(100,0%)
Transfers and Subsidies	(7 259)	(9 698)	-	-	(62 501)	861,0%	(10 055)	103,7%	72 556	(748,1%)	-	-	-	-	(100,0%)
Net Cash from/(used) Operating Activities	**(3 198 930)**	**(73 941 732)**	**53 152**	**(1,7%)**	**4 814 741**	**(150,5%)**	**(4 153 723)**	**5,6%**	**33 305 678**	**(45,0%)**	**34 019 848**	**(46,0%)**	**(130 157 082)**	**5,6%**	**(125,6%)**
Cash Flow from Investing Activities															
Receipts	**-**	**-**	**(22 008)**	**-**	**(1 678 470)**	**-**	**(2 286 381)**	**-**	**3 988 346**	**-**	**1 487**	**-**	**(242 219)**	**-**	**(1 746,6%)**
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	895	-	1 612	-	(3 126)	-	2 105	-	1 487	-	34 294	-	(93,9%)
Decrease (increase) in non-current investments	-	-	(22 902)	-	(1 680 083)	-	(2 283 255)	-	3 986 241	-	-	-	(276 513)	-	(1 541,6%)
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(2 459 328)**	**-**	**-**	**-**	**(1 125 895)**	**45,8%**	**1 125 895**	**-**	**-**	**-**	**-**	**-**	**(2 218 581)**	**1 212,1%**	**(100,0%)**
Capital assets	(2 459 328)	-	-	-	(1 125 895)	45,8%	1 125 895	-	-	-	-	-	(2 218 581)	1 212,1%	(100,0%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(2 459 328)**	**-**	**(22 008)**	**,9%**	**(2 804 365)**	**114,0%**	**(1 160 486)**	**-**	**3 988 346**	**-**	**1 487**	**-**	**(2 460 800)**	**1 353,8%**	**(262,1%)**
Cash Flow from Financing Activities															
Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**-**	**-**	**-**	**-**	**(277 769)**	**-**	**-**	**-**	**277 769**	**-**	**-**	**-**	**-**	**-**	**(100,0%)**
Repayment of borrowing	-	-	-	-	(277 769)	-	-	-	277 769	-	-	-	-	-	(100,0%)
Net Cash from/(used) Financing Activities	**-**	**-**	**-**	**-**	**(277 769)**	**-**	**-**	**-**	**277 769**	**-**	**-**	**-**	**-**	**-**	**(100,0%)**
Net Increase/(Decrease) in cash held	**(5 658 259)**	**(73 941 732)**	**31 144**	**(,6%)**	**1 732 607**	**(30,6%)**	**(5 314 209)**	**7,2%**	**37 571 792**	**(50,8%)**	**34 021 334**	**(46,0%)**	**(132 617 882)**	**-**	**(128,3%)**
Cash/cash equivalents at the year begin:	-	2 363 782	(567 346)	-	(541 805)	-	5 942 523	251,4%	(4 952 393)	(209,5%)	(567 346)	(24,0%)	127 565 033	-	(103,9%)
Cash/cash equivalents at the year end:	**(5 658 259)**	**(71 577 950)**	**(536 202)**	**9,5%**	**3 663 872**	**(64,8%)**	**734 714**	**(1,0%)**	**35 844 062**	**(50,1%)**	**35 844 062**	**(50,1%)**	**1 985 681**	**4,5%**	**1 705,1%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	824 489	12,1%	145 973	2,1%	164 833	2,4%	5 679 957	83,3%	6 815 253	20,9%	1 188 905	17,4%	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	547 826	15,1%	116 389	3,2%	86 991	2,4%	2 871 194	79,3%	3 622 400	11,1%	59 766	1,6%	-	-
Receivables from Non-exchange Transactions - Property Rates	906 448	15,9%	146 801	2,6%	142 153	2,5%	4 519 944	79,1%	5 715 346	17,5%	49 167	,9%	-	-
Receivables from Exchange Transactions - Waste Water Management	201 632	13,4%	24 490	1,6%	34 391	2,3%	1 240 463	82,6%	1 500 975	4,6%	174 951	11,7%	-	-
Receivables from Exchange Transactions - Waste Management	210 571	9,9%	36 097	1,7%	49 391	2,3%	1 840 776	86,1%	2 136 835	6,5%	127 553	6,0%	-	-
Receivables from Exchange Transactions - Property Rental Debtors	18 197	1,3%	4 079	,3%	3 773	,3%	1 338 797	98,1%	1 364 847	4,2%	150 342	11,0%	-	-
Interest on Arrear Debtor Accounts	611 389	6,4%	188 115	2,0%	222 952	2,3%	8 477 760	89,2%	9 500 216	29,1%	334 047	3,5%	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(1 084 178)	(54,9%)	(19 444)	(1,0%)	32 720	1,7%	3 047 308	154,2%	1 976 407	6,1%	46 323	2,3%	-	-
Total By Income Source	**2 236 375**	**6,9%**	**642 499**	**2,0%**	**737 206**	**2,3%**	**29 016 199**	**88,9%**	**32 632 279**	**100,0%**	**2 131 053**	**6,5%**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	148 517	12,3%	49 513	4,1%	44 847	3,7%	967 439	79,9%	1 210 316	3,7%	-	-	-	-
Commercial	235 092	2,2%	196 522	1,9%	220 752	2,1%	9 851 862	93,8%	10 504 228	32,2%	253 976	2,4%	-	-
Households	1 852 766	8,9%	396 464	1,9%	471 607	2,3%	18 196 898	87,0%	20 917 735	64,1%	1 877 077	9,0%	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	**2 236 375**	**6,9%**	**642 499**	**2,0%**	**737 206**	**2,3%**	**29 016 199**	**88,9%**	**32 632 279**	**100,0%**	**2 131 053**	**6,5%**	**-**	**-**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	2 146 988	34,2%	-	-	-	-	4 131 283	65,8%	6 278 272	76,6%
Bulk Water	443 173	100,0%	-	-	-	-	-	-	443 173	5,4%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	907 375	63,0%	278 361	19,3%	140 199	9,7%	114 058	7,9%	1 439 993	17,6%
Auditor-General	-	-	-	-	-	-	12	100,0%	12	-
Other	39 467	100,0%	-	-	-	-	-	-	39 467	,5%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**3 537 003**	**43,1%**	**278 361**	**3,4%**	**140 199**	**1,7%**	**4 245 353**	**51,8%**	**8 200 916**	**100,0%**

Contact Details

Municipal Manager	Mr Johann Mettler	012 358 4901
Chief Financial Officer	Mr Gareth Mnisi	012 358 8100

Source Local Government Database

1. All figures in this report are unaudited.

KWAZULU-NATAL: ETHEKWINI (ETH)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**60 395 849**	**61 441 526**	**17 002 418**	**28,2%**	**16 110 474**	**26,7%**	**15 869 408**	**25,8%**	**12 955 339**	**21,1%**	**61 937 639**	**100,8%**	**12 002 043**	**101,4%**	**7,9%**
Exchange Revenue															
Service charges - Electricity	22 101 835	22 101 835	5 468 948	24,7%	5 260 921	23,8%	5 229 481	23,7%	5 322 550	24,1%	21 281 900	96,3%	4 768 464	98,4%	11,6%
Service charges - Water	8 889 108	8 914 108	1 866 155	21,0%	2 167 702	24,4%	2 274 046	25,5%	2 231 918	25,0%	8 539 821	95,8%	2 043 501	95,3%	9,2%
Service charges - Waste Water Management	1 965 820	1 965 820	439 410	22,4%	517 545	26,3%	488 415	24,8%	549 628	28,0%	1 994 998	101,5%	512 577	87,6%	7,2%
Service charges - Waste Management	1 126 808	1 126 808	285 148	25,3%	291 737	25,9%	288 551	25,6%	288 700	25,6%	1 154 136	102,4%	264 227	99,0%	9,3%
Sale of Goods and Rendering of Services	415 214	376 678	78 914	19,0%	104 316	25,1%	96 242	25,6%	73 119	19,4%	352 592	93,6%	64 280	77,2%	13,8%
Agency services	36 673	36 673	7 467	20,4%	3 697	10,1%	10 682	29,1%	(6 853)	(18,7%)	14 993	40,9%	8 282	86,9%	(182,7%)
Interest - Deemed Interest	4 000	4 000	46	1,2%	-	-	2 834	70,9%	130	3,3%	3 011	75,3%	514	218,6%	(74,6%)
Interest earned from Receivables	798 817	798 817	406 904	50,9%	460 722	57,7%	471 472	59,0%	487 044	61,0%	1 826 142	228,6%	413 297	151,4%	17,8%
Interest earned from Current and Non Current Assets	716 166	719 975	119 200	16,6%	81 029	11,3%	76 653	10,6%	118 783	16,5%	395 664	55,0%	128 632	71,8%	(7,7%)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	600	600	-	-	16	2,7%	-	-	556	92,7%	572	95,4%	602	133,3%	(7,5%)
Rental from Fixed Assets	725 574	723 888	180 180	24,8%	186 742	25,7%	180 116	24,9%	201 284	27,8%	748 324	103,4%	216 547	60,0%	(7,0%)
Licences or permits	8 165	8 165	1 966	24,1%	1 289	15,8%	1 456	17,8%	1 419	17,4%	6 131	75,1%	1 171	48,3%	21,2%
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contract Revenue	-	61 000	7 400	-	20 335	-	5 277	8,7%	14 654	24,0%	47 667	78,1%	-	-	(100,0%)
Development Charges	4 774	4 774	-	-	840	17,6%	16 933	354,7%	7 488	156,9%	25 261	529,1%	2 990	35,5%	150,4%
Operational Revenue	234 468	234 028	49 380	21,1%	64 587	27,5%	79 301	33,9%	66 293	28,3%	259 562	110,9%	121 942	208,5%	(45,6%)
Non-Exchange Revenue															
Property rates	12 825 000	13 167 362	4 290 373	33,5%	3 478 718	27,1%	3 550 416	27,0%	3 481 885	26,4%	14 801 392	112,4%	3 246 964	116,9%	7,2%
Surcharges and Taxes	-	412 267	50 844	-	86 300	-	137 018	33,2%	35 048	8,5%	309 210	75,0%	39 933	67,5%	(12,2%)
Fines, penalties and forfeits	31 475	31 440	9 888	31,4%	8 517	27,1%	6 015	19,1%	(203 785)	(648,2%)	(179 365)	(570,5%)	(123 589)	(649,1%)	64,9%
Licences or permits	54 774	54 774	9 590	17,5%	9 413	17,2%	7 510	13,7%	7 706	14,1%	34 219	62,5%	12 725	111,2%	(39,4%)
Transfer and subsidies - Operational	6 071 456	5 978 671	2 260 387	37,2%	1 881 566	31,0%	1 456 070	24,4%	104 220	1,7%	5 702 244	95,4%	104 192	95,1%	-
Interest Receivables	485 750	820 471	173 805	35,8%	190 412	39,2%	198 923	24,2%	193 365	23,6%	756 505	92,2%	164 914	148,8%	17,3%
Fuel Levy	3 875 640	3 875 640	1 291 880	33,3%	1 291 880	33,3%	1 291 880	33,3%	-	-	3 875 640	100,0%	-	100,0%	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains on Disposal of Fixed and Intangible Assets	11 892	11 892	4 443	37,4%	1 800	15,1%	-	-	603	5,1%	6 847	57,6%	9 759	390,8%	(93,8%)
Other Gains	11 840	11 840	88	,7%	388	3,3%	118	1,0%	446	3,8%	1 039	8,8%	117	4,4%	281,2%
Discontinued Operations	-	-	-	-	-	-	-	-	(20 864)	-	(20 864)	-	-	-	(100,0%)
Operating Expenditure	**59 747 291**	**60 447 798**	**14 711 647**	**24,6%**	**13 519 659**	**22,6%**	**12 956 515**	**21,4%**	**12 765 579**	**21,1%**	**53 953 401**	**89,3%**	**8 718 929**	**86,2%**	**46,4%**
Employee related costs	15 170 402	15 201 761	3 122 526	20,6%	3 901 211	25,7%	3 294 693	21,7%	3 169 217	20,8%	13 487 647	88,7%	3 065 529	93,2%	3,4%
Remuneration of councillors	160 102	160 102	36 425	22,8%	40 874	25,5%	37 368	23,3%	42 613	26,6%	157 280	98,2%	36 585	95,6%	16,5%
Bulk purchases - electricity	18 721 853	18 601 853	5 476 775	29,3%	4 081 812	21,8%	4 303 334	23,1%	4 664 979	25,1%	18 526 900	99,6%	3 755 539	98,1%	24,2%
Inventory consumed	5 380 003	5 394 409	862 611	16,0%	1 065 608	19,8%	1 116 131	20,7%	991 372	18,4%	4 035 722	74,8%	578 147	66,2%	71,5%
Debt impairment	3 104 016	3 104 016	1 359 411	43,8%	106 607	3,4%	146 607	4,7%	(191 707)	(6,2%)	1 420 917	45,8%	(2 991 909)	(19,3%)	(93,6%)
Depreciation, Amortisation and Impairment	3 424 737	3 408 072	876 610	25,6%	754 240	22,0%	827 039	24,3%	738 196	21,7%	3 196 085	93,8%	769 290	96,2%	(4,0%)
Interest,Dividends and Rent on Land	1 050 621	1 052 683	273 664	26,0%	272 899	26,0%	254 381	24,2%	224 232	21,3%	1 025 175	97,4%	300 854	94,0%	(25,5%)
Contracted services	7 456 264	8 161 222	1 278 758	17,2%	1 790 881	24,0%	1 756 275	21,5%	1 649 407	20,2%	6 475 321	79,3%	1 869 534	84,0%	(11,8%)
Transfers and subsidies	373 799	368 180	64 467	17,2%	78 862	21,1%	46 385	12,6%	218 361	59,3%	408 074	110,8%	65 802	34,0%	231,8%
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	33	-	(100,0%)
Operational Cost and Other Cost	2 894 778	2 984 394	539 332	18,6%	734 902	25,4%	530 408	17,8%	498 422	16,7%	2 303 065	77,2%	406 954	78,3%	22,5%
Disposal of Fixed and Intangible Assets	463	463	-	-	334	72,2%	535	115,6%	448	96,8%	1 318	284,6%	26 831	6 204,3%	(98,3%)
Other Losses	2 010 256	2 010 645	821 068	40,8%	691 429	34,4%	643 360	32,0%	760 039	37,8%	2 915 897	145,0%	835 742	179,5%	(9,1%)
Surplus/(Deficit)	**648 558**	**993 728**	**2 290 771**		**2 590 815**		**2 912 893**		**189 760**		**7 984 239**		**3 283 114**		
Transfers and subsidies - capital (monetary allocations)	3 239 406	3 692 957	241 737	7,5%	947 905	29,3%	429 294	11,6%	376 373	10,2%	1 995 308	54,0%	759 683	65,4%	(50,5%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	2 391	-	2 391	-	8 394	4 174,5%	(71,5%)
Surplus/(Deficit) after capital transfers and contributions	**3 887 964**	**4 686 684**	**2 532 508**		**3 538 720**		**3 342 186**		**568 524**		**9 981 938**		**4 051 191**		
Income Tax	(7 142)	(7 142)	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	**3 895 105**	**4 693 826**	**2 532 508**		**3 538 720**		**3 342 186**		**568 524**		**9 981 938**		**4 051 191**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	**3 895 105**	**4 693 826**	**2 532 508**		**3 538 720**		**3 342 186**		**568 524**		**9 981 938**		**4 051 191**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	749 166	646 476	118 626	15,8%	98 790	13,2%	94 026	14,5%	198 758	30,7%	510 199	78,9%	141 717	75,2%	40,2%
Surplus/(Deficit) for the year	**4 644 271**	**5 340 302**	**2 651 133**		**3 637 510**		**3 436 212**		**767 281**		**10 492 137**		**4 192 908**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**7 296 796**	**7 700 747**	**682 501**	**9,4%**	**976 833**	**13,4%**	**1 413 389**	**18,4%**	**2 497 969**	**32,4%**	**5 570 693**	**72,3%**	**2 267 055**	**68,3%**	**10,2%**
National Government	2 809 838	3 007 618	377 416	13,4%	613 154	21,8%	556 735	18,5%	831 931	27,7%	2 379 236	79,1%	698 034	79,3%	19,2%
Provincial Government	429 568	529 392	7 838	1,8%	17 916	4,2%	46 424	8,8%	(33 398)	(6,3%)	38 780	7,3%	43 686	17,4%	(176,5%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	**3 239 406**	**3 537 010**	**385 253**	**11,9%**	**631 070**	**19,5%**	**603 160**	**17,1%**	**798 533**	**22,6%**	**2 418 016**	**68,4%**	**741 719**	**69,1%**	**7,7%**
Borrowing	2 000 000	1 949 397	190 636	9,5%	420 404	21,0%	396 355	20,3%	713 773	36,6%	1 721 168	88,3%	726 065	79,0%	(1,7%)
Internally generated funds	2 057 390	2 214 340	106 612	5,2%	(74 641)	(3,6%)	413 875	18,7%	985 663	44,5%	1 431 509	64,6%	799 271	61,9%	23,3%
Capital Expenditure Functional	**7 296 796**	**7 700 747**	**682 501**	**9,4%**	**976 833**	**13,4%**	**1 412 677**	**18,3%**	**2 500 360**	**32,5%**	**5 572 371**	**72,4%**	**2 275 543**	**68,4%**	**9,9%**
Municipal governance and administration	**977 175**	**709 124**	**24 653**	**2,5%**	**(25 594)**	**(2,6%)**	**110 283**	**15,6%**	**229 751**	**32,4%**	**339 093**	**47,8%**	**203 983**	**50,4%**	**12,6%**
Executive and Council	424 132	46 161	718	,2%	7 024	1,7%	13 975	30,3%	3 174	6,9%	24 891	53,9%	52 035	73,5%	(93,9%)
Finance and administration	552 039	661 959	23 935	4,3%	(33 402)	(6,1%)	96 287	14,5%	226 586	34,2%	313 407	47,3%	151 910	46,5%	49,2%
Internal audit	1 004	1 004	-	-	783	78,0%	21	2,1%	(9)	(,9%)	795	79,2%	38	97,6%	(123,8%)
Community and Public Safety	**1 491 962**	**1 867 468**	**108 408**	**7,3%**	**347 909**	**23,3%**	**210 636**	**11,3%**	**347 169**	**18,6%**	**1 014 122**	**54,3%**	**382 903**	**50,6%**	**(9,3%)**
Community and Social Services	207 084	174 750	7 212	3,5%	23 436	11,3%	29 448	16,9%	48 337	27,7%	108 433	62,0%	56 052	53,4%	(13,8%)
Sport And Recreation	265 056	437 247	8 857	3,3%	81 938	30,9%	62 585	14,3%	145 811	33,3%	299 192	68,4%	127 999	63,2%	13,9%
Public Safety	244 155	241 406	18 203	7,5%	82 039	33,6%	23 925	9,9%	56 554	23,4%	180 721	74,9%	27 477	18,5%	105,8%
Housing	743 812	995 791	74 746	10,0%	159 668	21,5%	92 877	9,3%	84 093	8,4%	411 383	41,3%	158 934	50,9%	(47,1%)
Health	31 855	18 273	(610)	(1,9%)	829	2,6%	1 801	9,9%	12 373	67,7%	14 394	78,8%	12 441	49,4%	(,5%)
Economic and Environmental Services	**1 723 041**	**1 394 946**	**89 359**	**5,2%**	**245 707**	**14,3%**	**166 253**	**11,9%**	**459 931**	**33,0%**	**961 250**	**68,9%**	**345 449**	**64,1%**	**33,1%**
Planning and Development	405 451	335 607	14 707	3,6%	100 433	24,8%	45 902	13,7%	(143 212)	(42,7%)	17 831	5,3%	80 620	71,7%	(277,6%)
Road Transport	1 295 786	1 043 142	74 139	5,7%	145 267	11,2%	119 672	11,5%	598 136	57,3%	937 215	89,8%	258 794	61,5%	131,1%
Environmental Protection	21 804	16 197	512	2,4%	7	-	679	4,2%	5 007	30,9%	6 205	38,3%	6 035	60,6%	(17,0%)
Trading Services	**3 004 400**	**3 606 643**	**459 869**	**15,3%**	**404 175**	**13,5%**	**903 241**	**25,0%**	**1 287 137**	**35,7%**	**3 054 422**	**84,7%**	**1 321 621**	**83,9%**	**(2,6%)**
Energy sources	784 347	746 120	125 083	15,9%	(232 501)	(29,6%)	164 426	22,0%	324 564	43,5%	381 572	51,1%	159 609	97,7%	103,3%
Water Management	1 153 395	1 220 772	173 313	15,0%	308 538	26,8%	289 246	23,7%	491 260	40,2%	1 262 357	103,4%	538 870	80,1%	(8,8%)
Waste Water Management	713 045	1 423 207	141 643	19,9%	294 691	41,3%	421 841	29,6%	379 762	26,7%	1 237 937	87,0%	574 045	84,9%	(33,8%)
Waste Management	353 613	216 543	19 830	5,6%	33 447	9,5%	27 729	12,8%	91 550	42,3%	172 556	79,7%	49 096	64,0%	86,5%
Other	**100 218**	**122 566**	**211**	**,2%**	**4 636**	**4,6%**	**22 264**	**18,2%**	**176 372**	**143,9%**	**203 484**	**166,0%**	**21 588**	**41,0%**	**717,0%**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**72 032 307**	**72 032 307**	**(126 871)**	**(,2%)**	**3 481**	**-**	**(12 281)**	**-**	**338**	**-**	**(135 333)**	**(,2%)**	**(219 278)**	**12,0%**	**(100,2%)**
Property rates	12 389 327	12 389 327	383 330	3,1%	-	-	-	-	-	-	383 330	3,1%	206 043	64,8%	(100,0%)
Service charges	36 677 538	36 677 538	(458 761)	(1,3%)	-	-	-	-	-	-	(458 761)	(1,3%)	(352 004)	(1,3%)	(100,0%)
Other revenue	12 062 132	12 062 132	(51 440)	(,4%)	3 481	-	(12 281)	(,1%)	338	-	(59 902)	(,5%)	(73 317)	(1,7%)	(100,5%)
Transfers and Subsidies - Operational	6 205 696	6 205 696	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Capital	3 239 406	3 239 406	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	1 458 208	1 458 208	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(63 890 946)**	**(63 890 946)**	**(22 998)**	**-**	**(73 338)**	**,1%**	**(43 564)**	**,1%**	**(34 953)**	**,1%**	**(174 853)**	**,3%**	**(35 006)**	**,3%**	**(,2%)**
Suppliers and employees	(62 463 658)	(62 463 658)	(22 998)	-	(73 338)	,1%	(43 564)	,1%	(34 953)	,1%	(174 853)	,3%	(35 006)	,3%	(,2%)

Finance charges	(1 053 490)	(1 053 490)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	(373 799)	(373 799)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**8 141 361**	**8 141 361**	**(149 869)**	**(1,8%)**	**(69 857)**	**(,9%)**	**(55 845)**	**(,7%)**	**(34 615)**	**(,4%)**	**(310 186)**	**(3,8%)**	**(254 284)**	**82,7%**	**(86,4%)**
Cash Flow from Investing Activities															
Receipts	**15 302**	**15 302**	**19 939**	**130,3%**	**(18 207)**	**(119,0%)**	**(101 696)**	**(664,6%)**	**(43 318)**	**(283,1%)**	**(143 282)**	**(936,4%)**	**(43 709)**	**(1 017,3%)**	**(,9%)**
Proceeds on disposal of PPE	12 101	12 101	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	3 201	3 201	19 939	622,9%	(18 207)	(568,8%)	(101 696)	(3 177,1%)	(43 318)	(1 353,3%)	(143 282)	(4 476,3%)	(43 709)	(9 519,6%)	(,9%)
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(7 941 787)**	**(7 941 787)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Capital assets	(7 941 787)	(7 941 787)	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(7 926 486)**	**(7 926 486)**	**19 939**	**(,3%)**	**(18 207)**	**,2%**	**(101 696)**	**1,3%**	**(43 318)**	**,5%**	**(143 282)**	**1,8%**	**(43 709)**	**3,3%**	**(,9%)**
Cash Flow from Financing Activities															
Receipts	**2 185 638**	**2 185 638**	**-**	**-**	**-**	**-**	**(17)**	**-**	**42**	**-**	**25**	**-**	**-**	**-**	**(100,0%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	2 000 000	2 000 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	185 638	185 638	-	-	-	-	(17)	-	42	-	25	-	-	-	(100,0%)
Payments	**(1 251 771)**	**(1 251 771)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Repayment of borrowing	(1 251 771)	(1 251 771)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Financing Activities	**933 867**	**933 867**	**-**	**-**	**-**	**-**	**(17)**	**-**	**42**	**-**	**25**	**-**	**-**	**-**	**(100,0%)**
Net Increase/(Decrease) in cash held	**1 148 743**	**1 148 743**	**(129 931)**	**(11,3%)**	**(88 064)**	**(7,7%)**	**(157 558)**	**(13,7%)**	**(77 890)**	**(6,8%)**	**(453 443)**	**(39,5%)**	**(297 993)**	**1 006,4%**	**(73,9%)**
Cash/cash equivalents at the year begin:	5 378 446	5 378 446	-	-	(129 931)	(2,4%)	(217 995)	(4,1%)	(375 553)	(7,0%)	-	-	6 542 372	-	(105,7%)
Cash/cash equivalents at the year end:	**6 527 189**	**6 527 189**	**(129 931)**	**(2,0%)**	**(217 995)**	**(3,3%)**	**(375 553)**	**(5,8%)**	**(453 443)**	**(6,9%)**	**(453 443)**	**(6,9%)**	**6 244 379**	**62,6%**	**(107,3%)**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1 054 890	5,3%	644 426	3,2%	534 774	2,7%	17 640 469	88,8%	19 874 559	42,2%	-	-	9 420 206	47,4%
Trade and Other Receivables from Exchange Transactions - Electricity	1 354 555	20,0%	383 995	5,7%	221 821	3,3%	4 818 526	71,1%	6 778 897	14,4%	-	-	3 347 041	49,4%
Receivables from Non-exchange Transactions - Property Rates	863 912	8,2%	390 150	3,7%	320 663	3,0%	9 017 091	85,1%	10 591 816	22,5%	-	-	5 365 464	50,7%
Receivables from Exchange Transactions - Waste Water Management	172 930	5,2%	111 488	3,4%	95 228	2,9%	2 936 991	88,6%	3 316 636	7,0%	-	-	1 587 674	47,9%
Receivables from Exchange Transactions - Waste Management	93 241	7,2%	42 231	3,3%	32 335	2,5%	1 122 359	87,0%	1 290 166	2,7%	-	-	633 948	49,1%
Receivables from Exchange Transactions - Property Rental Debtors	46 356	6,8%	12 568	1,8%	13 489	2,0%	607 123	89,3%	679 536	1,4%	-	-	311 851	45,9%
Interest on Arrear Debtor Accounts	50 972	7,1%	18 347	2,6%	5 290	,7%	641 104	89,6%	715 713	1,5%	-	-	371 387	51,9%
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	120 414	3,1%	55 135	1,4%	332 794	8,6%	3 365 000	86,9%	3 873 343	8,2%	-	-	1 801 089	46,5%
Total By Income Source	**3 757 269**	**8,0%**	**1 658 340**	**3,5%**	**1 556 394**	**3,3%**	**40 148 663**	**85,2%**	**47 120 666**	**100,0%**	**-**	**-**	**22 838 659**	**48,5%**
Debtors Age Analysis By Customer Group														
Organs of State	313 573	17,1%	137 898	7,5%	330 676	18,0%	1 053 456	57,4%	1 835 603	3,9%	-	-	1 024 086	55,8%
Commercial	1 548 559	15,9%	440 488	4,5%	312 634	3,2%	7 423 013	76,3%	9 724 694	20,6%	-	-	4 605 032	47,4%
Households	1 867 996	5,3%	1 069 786	3,0%	905 551	2,6%	31 461 891	89,1%	35 305 224	74,9%	-	-	17 076 858	48,4%
Other	27 140	10,6%	10 167	4,0%	7 533	3,0%	210 304	82,4%	255 144	,5%	-	-	132 683	52,0%
Total By Customer Group	**3 757 269**	**8,0%**	**1 658 340**	**3,5%**	**1 556 394**	**3,3%**	**40 148 663**	**85,2%**	**47 120 666**	**100,0%**	**-**	**-**	**22 838 659**	**48,5%**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	187 448	100,0%	-	-	-	-	-	-	187 448	12,6%
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	175 197	100,0%	-	-	-	-	-	-	175 197	11,8%
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	883 555	88,7%	2 197	,2%	35 988	3,6%	-	-	996 196	67,2%
Auditor-General	1 387	100,0%	-	-	-	-	-	-	1 387	,1%
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	123 125	100,0%	-	-	-	-	-	-	123 125	8,3%
Total	**1 370 712**	**92,4%**	**2 197**	**,1%**	**35 988**	**2,4%**	**74 456**	**5,0%**	**1 483 353**	**100,0%**

Contact Details

Municipal Manager	Mr Thompson Bongumusa Mbhele (Known As M	031 311 2132
Chief Financial Officer	Mr Sandile Mnguni	031 311 1101

Source Local Government Database

1. All figures in this report are unaudited.

WESTERN CAPE: CAPE TOWN (CPT)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		Q4 of 2024/25 to Q4 of 2025/26
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**71 161 512**	**71 830 365**	**18 845 092**	**26,5%**	**18 779 300**	**26,4%**	**18 583 737**	**25,9%**	**16 398 963**	**22,8%**	**72 607 092**	**101,1%**	**16 679 233**	**103,4%**	**(1,7%)**
Exchange Revenue															
Service charges - Electricity	23 610 833	23 614 978	6 835 534	29,0%	5 713 528	24,2%	5 608 703	23,8%	6 034 873	25,6%	24 192 638	102,4%	7 053 911	109,1%	(14,4%)
Service charges - Water	5 771 137	5 863 442	1 279 934	22,2%	1 513 525	26,2%	1 685 984	28,8%	1 428 467	24,4%	5 907 911	100,8%	1 648 253	108,0%	(13,3%)
Service charges - Waste Water Management	2 966 006	2 963 426	686 868	23,2%	791 391	26,7%	846 817	28,6%	742 131	25,0%	3 067 207	103,5%	831 439	108,0%	(10,7%)
Service charges - Waste Management	1 658 640	1 610 811	402 854	24,3%	378 532	22,8%	420 697	26,1%	392 624	24,4%	1 594 707	99,0%	474 684	102,3%	(17,3%)
Sale of Goods and Rendering of Services	815 257	731 902	204 636	25,1%	208 516	25,6%	179 537	24,5%	190 889	26,1%	783 579	107,1%	195 733	119,1%	(2,5%)
Agency services	302 874	302 874	70 488	23,3%	76 124	25,1%	78 857	26,0%	74 208	24,5%	299 677	98,9%	88 555	103,6%	(16,2%)
Interest - Deemed Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	339 731	329 033	87 334	25,7%	85 018	25,0%	88 031	26,8%	76 019	23,1%	336 403	102,2%	84 465	110,9%	(10,0%)
Interest earned from Current and Non Current Assets	778 395	1 331 698	395 849	50,9%	523 347	67,2%	266 916	20,0%	279 505	21,0%	1 465 617	110,1%	323 693	139,8%	(13,7%)
Dividends	-	-	-	-	-	-	-	-	3 807	-	3 807	-	-	-	(100,0%)
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	744 999	750 174	193 660	26,0%	196 207	26,3%	191 119	25,5%	231 288	30,8%	812 274	108,3%	221 111	112,3%	4,6%
Licences or permits	205	205	267	130,3%	249	121,6%	175	85,3%	307	149,7%	999	486,9%	358	781,1%	(14,2%)
Special rating levies	494 107	486 882	121 914	24,7%	125 629	25,4%	123 685	25,4%	126 583	26,0%	497 812	102,2%	-	-	(100,0%)
Construction Contract Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Charges	206 835	201 912	50 771	24,5%	83 990	40,6%	67 407	33,4%	81 048	40,1%	283 216	140,3%	60 615	101,6%	33,7%
Operational Revenue	440 837	410 224	89 163	20,2%	104 433	23,7%	103 877	25,3%	151 120	36,8%	448 593	109,4%	134 048	112,8%	12,7%
Non-Exchange Revenue															
Property rates	13 761 592	13 911 508	3 367 095	24,5%	3 462 052	25,2%	3 466 293	24,9%	3 493 466	25,1%	13 788 906	99,1%	3 213 166	100,1%	8,7%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-	-	-	147 817	110,4%	(100,0%)
Fines, penalties and forfeits	1 878 556	1 905 299	465 764	24,8%	617 320	32,9%	702 775	36,9%	639 133	33,5%	2 424 991	127,3%	544 496	113,8%	17,4%
Licences or permits	50 301	47 909	12 692	25,2%	10 023	19,9%	11 044	23,1%	12 041	25,1%	45 800	95,6%	14 731	103,0%	(18,3%)
Transfer and subsidies - Operational	7 329 561	7 337 594	2 425 973	33,1%	2 145 476	29,3%	1 755 701	23,9%	481 479	6,6%	6 808 630	92,8%	476 101	90,4%	1,1%
Interest Receivables	98 675	98 675	31 461	31,9%	32 408	32,8%	35 613	36,1%	29 729	30,1%	129 211	130,9%	35 362	153,1%	(15,9%)
Fuel Levy	2 851 776	2 851 776	950 592	33,3%	950 592	33,3%	950 592	33,3%	-	-	2 851 776	100,0%	-	100,0%	-
Operational Revenue	906 078	769 510	191 596	21,1%	206 056	22,7%	190 940	24,8%	194 317	25,3%	782 908	101,7%	-	-	(100,0%)
Gains on Disposal of Fixed and Intangible Assets	70 772	84 226	-	-	14 269	20,2%	117 107	139,0%	16 806	20,0%	148 181	175,9%	7 878	23,2%	113,3%
Other Gains	6 084 343	6 226 308	980 648	16,1%	1 540 614	25,3%	1 691 866	27,2%	1 719 123	27,6%	5 932 251	95,3%	1 122 817	86,8%	53,1%
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	**71 183 941**	**71 335 905**	**14 439 394**	**20,3%**	**17 748 491**	**24,9%**	**16 109 159**	**22,6%**	**17 819 146**	**25,0%**	**66 116 190**	**92,7%**	**17 361 518**	**94,1%**	**2,6%**
Employee related costs	21 003 489	20 932 000	4 497 700	21,4%	5 594 214	26,6%	4 809 706	23,0%	4 794 963	22,9%	19 696 584	94,1%	4 440 891	93,2%	8,0%
Remuneration of councillors	197 729	198 376	47 061	23,8%	47 016	23,8%	46 356	23,4%	53 700	27,1%	194 133	97,9%	46 532	98,7%	15,4%
Bulk purchases - electricity	17 755 086	17 755 086	4 057 316	22,9%	4 090 507	23,0%	3 840 750	21,6%	4 006 958	22,6%	15 995 531	90,1%	5 255 679	102,2%	(23,8%)
Inventory consumed	7 970 354	7 893 408	1 283 142	16,1%	1 934 873	24,3%	2 085 987	26,4%	2 099 875	26,6%	7 403 877	93,8%	1 427 548	86,0%	47,1%
Debt impairment	3 217 478	3 178 514	683 867	21,3%	662 265	20,6%	752 284	23,7%	639 905	20,1%	2 738 321	86,2%	(896 708)	20,4%	(171,4%)
Depreciation, Amortisation and Impairment	4 025 354	4 032 488	976 352	24,3%	992 002	24,6%	1 005 454	24,9%	1 022 899	25,4%	3 996 707	99,1%	961 851	99,2%	6,3%
Interest,Dividends and Rent on Land	1 428 206	1 069 928	221 743	15,5%	251 327	17,6%	249 292	23,3%	251 730	23,5%	974 092	91,0%	158 580	73,8%	58,7%
Contracted services	11 229 839	11 309 371	1 552 642	13,8%	2 917 599	26,0%	2 470 104	21,8%	3 715 418	32,9%	10 655 762	94,2%	3 185 196	89,7%	16,6%
Transfers and subsidies	346 993	369 831	72 568	20,9%	73 717	21,2%	61 730	16,7%	96 689	26,1%	304 703	82,4%	119 620	90,3%	(19,2%)
Irrecoverable debts written off	123 382	197 945	130 470	105,7%	152 430	123,5%	157 297	79,5%	211 829	107,0%	652 025	329,4%	1 822 890	1 028,8%	(88,4%)
Operational Cost and Other Cost	3 351 438	3 914 428	833 126	24,9%	746 653	22,3%	679 306	17,4%	800 651	20,5%	3 059 737	78,2%	782 627	90,8%	2,3%
Disposal of Fixed and Intangible Assets	2 500	2 582	-	-	7 592	303,6%	7 850	304,0%	232	9,0%	15 674	607,0%	8 666	563,1%	(97,3%)
Other Losses	532 092	481 948	83 406	15,7%	278 295	52,3%	(56 956)	(11,8%)	124 297	25,8%	429 043	89,0%	48 146	65,6%	158,2%
Surplus/(Deficit)	**(22 429)**	**494 460**	**4 405 698**		**1 030 810**		**2 474 577**		**(1 420 183)**		**6 490 902**		**(682 284)**		
Transfers and subsidies - capital (monetary allocations)	3 855 190	4 344 729	493 347	12,8%	1 039 852	27,0%	924 783	21,3%	569 054	13,1%	3 027 037	69,7%	553 467	62,2%	2,8%
Transfers and subsidies - capital (in-kind)	-	-	217	-	-	-	-	-	14	-	231	-	-	-	(100,0%)
Surplus/(Deficit) after capital transfers and contributions	**3 832 761**	**4 839 189**	**4 899 262**		**2 070 662**		**3 399 361**		**(851 115)**		**9 518 170**		**(128 817)**		
Income Tax	11 407	19 586	1 964	17,2%	3 227	28,3%	2 005	10,2%	13 670	69,8%	20 867	106,5%	1 380	140,8%	890,8%
Surplus/(Deficit) after income tax	**3 821 353**	**4 819 602**	**4 897 298**		**2 067 436**		**3 397 355**		**(864 786)**		**9 497 303**		**(130 197)**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	8 621	8 621	1 450	16,8%	2 382	27,6%	1 480	17,2%	26 299	305,1%	31 611	366,7%	1 018	140,8%	2 482,5%
Surplus/(Deficit) attributable to municipality	**3 829 975**	**4 828 224**	**4 898 748**		**2 069 817**		**3 398 835**		**(838 486)**		**9 528 914**		**(129 179)**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	479 283	-	116 515	24,3%	117 235	24,5%	116 875	-	126 202	-	476 826	-	104 624	100,0%	20,6%
Surplus/(Deficit) for the year	**4 309 258**	**4 828 224**	**5 015 263**		**2 187 053**		**3 515 710**		**(712 285)**		**10 005 741**		**(24 555)**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		Q4 of 2024/25 to Q4 of 2025/26
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**12 937 678**	**13 558 630**	**1 817 080**	**14,0%**	**3 272 580**	**25,3%**	**2 414 760**	**17,8%**	**4 031 009**	**29,7%**	**11 535 430**	**85,1%**	**3 155 749**	**79,3%**	**27,7%**
National Government	3 735 882	4 226 332	475 531	12,7%	1 029 105	27,5%	912 267	21,6%	1 105 689	26,2%	3 522 592	83,3%	1 013 506	78,3%	9,1%
Provincial Government	6 657	10 690	2 319	34,8%	3 030	45,5%	1	-	5 340	50,0%	10 690	100,0%	7 791	68,8%	(31,5%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	112 651	107 707	15 497	13,8%	17 299	15,4%	12 501	11,6%	11 916	11,1%	57 213	53,1%	17 400	58,2%	(31,5%)
Transfers recognised - capital	**3 855 190**	**4 344 729**	**493 347**	**12,8%**	**1 049 434**	**27,2%**	**924 768**	**21,3%**	**1 122 944**	**25,8%**	**3 590 494**	**82,6%**	**1 038 697**	**77,6%**	**8,1%**
Borrowing	5 000 000	5 000 000	439 490	8,8%	1 227 368	24,5%	817 435	16,3%	1 701 412	34,0%	4 185 705	83,7%	1 734 916	84,3%	(1,9%)
Internally generated funds	4 082 488	4 213 902	884 243	21,7%	995 778	24,4%	672 556	16,0%	1 206 653	28,6%	3 759 231	89,2%	382 136	66,3%	215,8%
Capital Expenditure Functional	**12 937 678**	**13 558 630**	**1 817 080**	**14,0%**	**3 272 580**	**25,3%**	**2 414 760**	**17,8%**	**4 031 009**	**29,7%**	**11 535 430**	**85,1%**	**3 155 749**	**79,3%**	**27,7%**
Municipal governance and administration	**1 338 710**	**1 817 546**	**366 021**	**27,3%**	**349 541**	**26,1%**	**331 507**	**18,2%**	**756 806**	**41,6%**	**1 803 876**	**99,2%**	**300 789**	**93,0%**	**151,6%**
Executive and Council	27 948	30 156	294	1,1%	1 892	6,8%	16 006	53,1%	11 888	39,4%	30 080	99,7%	642	114,0%	1 752,5%
Finance and administration	1 310 672	1 787 383	365 720	27,9%	347 649	26,5%	315 502	17,7%	744 918	41,7%	1 773 789	99,2%	300 147	92,9%	148,2%
Internal audit	90	7	7	7,9%	-	-	-	-	-	-	7	100,0%	-	100,0%	-
Community and Public Safety	**1 864 454**	**2 189 401**	**336 643**	**18,1%**	**522 231**	**28,0%**	**465 750**	**21,3%**	**656 695**	**30,0%**	**1 981 319**	**90,5%**	**616 896**	**89,9%**	**6,5%**
Community and Social Services	138 247	149 094	24 892	18,0%	42 118	30,5%	21 650	14,5%	45 790	30,7%	134 450	90,2%	35 670	87,6%	28,4%
Sport And Recreation	235 626	264 382	15 692	6,7%	57 519	24,4%	52 612	19,9%	109 260	41,3%	235 084	88,9%	67 680	83,8%	61,4%
Public Safety	231 780	325 485	51 351	22,2%	45 365	19,6%	21 979	6,8%	124 328	38,2%	243 023	74,7%	73 504	97,2%	69,1%
Housing	1 202 911	1 415 142	240 945	20,0%	365 879	30,4%	363 614	25,7%	364 961	25,8%	1 335 400	94,4%	425 335	90,2%	(14,2%)
Health	55 890	35 298	3 763	6,7%	11 349	20,3%	5 895	16,7%	12 356	35,0%	33 362	94,5%	14 707	87,8%	(16,0%)
Economic and Environmental Services	**3 604 890**	**3 454 922**	**437 604**	**12,1%**	**757 821**	**21,0%**	**529 151**	**15,3%**	**918 798**	**26,6%**	**2 643 375**	**76,5%**	**723 181**	**71,0%**	**27,0%**
Planning and Development	280 769	236 247	12 801	4,6%	47 348	16,9%	39 842	16,9%	75 985	32,2%	175 976	74,5%	82 347	70,8%	(7,7%)
Road Transport	3 013 970	2 894 667	353 476	11,7%	658 792	21,9%	434 794	15,0%	728 643	25,2%	2 175 706	75,2%	569 468	70,2%	28,0%
Environmental Protection	310 151	324 009	71 328	23,0%	51 681	16,7%	54 515	16,8%	114 170	35,2%	291 693	90,0%	71 366	80,9%	60,0%
Trading Services	**6 052 141**	**6 010 835**	**662 025**	**10,9%**	**1 629 045**	**26,9%**	**1 076 412**	**17,9%**	**1 663 241**	**27,7%**	**5 030 722**	**83,7%**	**1 506 180**	**77,4%**	**10,4%**
Energy sources	1 228 075	1 334 700	257 735	21,0%	364 674	29,7%	234 013	17,5%	361 721	27,1%	1 218 144	91,3%	403 839	86,9%	(10,4%)
Water Management	1 478 230	1 428 297	110 579	7,5%	296 976	20,1%	250 095	17,5%	418 038	29,3%	1 075 687	75,3%	278 277	75,1%	50,2%
Waste Water Management	3 258 361	3 156 197	281 636	8,6%	940 428	28,9%	577 451	18,3%	861 494	27,3%	2 661 010	84,3%	772 263	74,0%	11,6%
Waste Management	87 476	91 641	12 074	13,8%	26 968	30,8%	14 852	16,2%	21 987	24,0%	75 881	82,8%	51 801	90,7%	(57,6%)
Other	**77 484**	**85 926**	**14 788**	**19,1%**	**13 941**	**18,0%**	**11 940**	**13,9%**	**35 469**	**41,3%**	**76 138**	**88,6%**	**8 702**	**57,9%**	**307,6%**

Part 3: Cash Receipts and Payments

	2025/26												2024/25		
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		Q4 of 2024/25 to Q4 of 2025/26
R thousands	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**65 088 044**	**66 065 643**	**19 343 314**	**29,7%**	**18 094 224**	**27,8%**	**18 833 297**	**28,5%**	**13 800 258**	**20,9%**	**70 071 094**	**106,1%**	**12 724 265**	**106,4%**	**8,5%**
Property rates	13 655 731	13 792 264	3 734 056	27,3%	3 588 664	26,3%	3 227 752	23,4%	3 460 530	25,1%	14 011 003	101,6%	3 179 745	104,1%	8,8%
Service charges	33 822 077	33 701 279	8 833 147	26,1%	8 563 746	25,3%	8 764 158	26,0%	8 759 991	26,0%	34 921 041	103,6%	7 647 052	102,3%	14,6%
Other revenue	5 648 650	5 559 079	2 550 609	45,2%	2 450 556	43,4%	2 042 819	36,7%	928 536	16,7%	7 972 519	143,4%	1 380 417	147,9%	(32,7%)
Transfers and Subsidies - Operational	7 117 374	7 337 594	3 819 667	53,7%	3 638 576	51,1%	3 809 511	51,9%	124 523	1,7%	11 392 276	155,3%	256 342	135,7%	(51,4%)
Transfers and Subsidies - Capital	4 066 817	4 344 729	26 824	,7%	8 658	,2%	34 550	,8%	87 921	2,0%	157 953	3,6%	-	11,0%	(100,0%)
Interest	777 395	1 330 698	379 012	48,8%	(155 974)	(20,1%)	954 507	71,7%	438 757	33,0%	1 616 301	121,5%	260 710	134,5%	68,3%
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(58 202 800)**	**(57 416 512)**	**(15 682 018)**	**26,9%**	**(16 008 290)**	**27,5%**	**(13 008 005)**	**22,7%**	**(14 293 923)**	**24,9%**	**(58 992 236)**	**102,7%**	**(12 650 113)**	**100,7%**	**13,0%**
Suppliers and employees	(58 202 800)	(57 416 512)	(15 682 018)	26,9%	(16 008 290)	27,5%	(13 008 005)	22,7%	(14 293 923)	24,9%	(58 992 236)	102,7%	(12 650 113)	100,7%	13,0%

Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Operating Activities	**6 885 244**	**8 649 131**	**3 661 296**	**53,2%**	**2 085 934**	**30,3%**	**5 825 293**	**67,4%**	**(493 665)**	**(5,7%)**	**11 078 858**	**128,1%**	**74 152**	**152,5%**	**(765,7%)**
Cash Flow from Investing Activities															
Receipts	**248 007**	**(353 015)**	**(4 521 262)**	**(1 823,0%)**	**444 119**	**179,1%**	**(3 029 011)**	**858,0%**	**3 715 527**	**(1 052,5%)**	**(3 390 627)**	**960,5%**	**2 521 867**	**(50,2%)**	**47,3%**
Proceeds on disposal of PPE	70 772	84 226	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	3 029	(190 274)	38	1,3%	19	,6%	6	-	2	-	64	-	71	(,2%)	(97,8%)
Decrease (increase) in non-current investments	174 207	(246 967)	(4 521 300)	(2 595,4%)	444 100	254,9%	(3 029 016)	1 226,5%	3 715 525	(1 504,5%)	(3 390 691)	1 372,9%	2 521 796	(50,3%)	47,3%
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(12 937 678)**	**(13 558 630)**	**(2 260 269)**	**17,5%**	**(3 062 040)**	**23,7%**	**(2 368 174)**	**17,5%**	**(3 717 457)**	**27,4%**	**(11 407 940)**	**84,1%**	**478 335**	**61,5%**	**(877,2%)**
Capital assets	(12 937 678)	(13 558 630)	(2 260 269)	17,5%	(3 062 040)	23,7%	(2 368 174)	17,5%	(3 717 457)	27,4%	(11 407 940)	84,1%	478 335	61,5%	(877,2%)
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(12 689 670)**	**(13 911 645)**	**(6 781 532)**	**53,4%**	**(2 617 921)**	**20,6%**	**(5 397 184)**	**38,8%**	**(1 930)**	**-**	**(14 798 567)**	**106,4%**	**3 000 202**	**83,2%**	**(100,1%)**
Cash Flow from Financing Activities															
Receipts	**5 022 041**	**5 068 176**	**2 879 653**	**57,3%**	**36 670**	**,7%**	**23 511**	**,5%**	**780 020**	**15,4%**	**3 719 854**	**73,4%**	**1 943 268**	**49,6%**	**(59,9%)**
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	5 000 000	5 000 000	2 800 000	56,0%	-	-	-	-	748 320	15,0%	3 548 320	71,0%	1 907 400	48,3%	(60,8%)
Increase (decrease) in consumer deposits	22 041	68 176	79 653	361,4%	36 670	166,4%	23 511	34,5%	31 700	46,5%	171 534	251,6%	35 868	456,0%	(11,6%)
Payments	**(1 139 343)**	**(761 578)**	**(129 481)**	**11,4%**	**(410 976)**	**36,1%**	**(129 481)**	**17,0%**	**(410 976)**	**54,0%**	**(1 080 913)**	**141,9%**	**(4 619 589)**	**89,0%**	**(91,1%)**
Repayment of borrowing	(1 139 343)	(761 578)	(129 481)	11,4%	(410 976)	36,1%	(129 481)	17,0%	(410 976)	54,0%	(1 080 913)	141,9%	(4 619 589)	89,0%	(91,1%)
Net Cash from/(used) Financing Activities	**3 882 699**	**4 306 598**	**2 750 173**	**70,8%**	**(374 306)**	**(9,6%)**	**(105 970)**	**(2,5%)**	**369 044**	**8,6%**	**2 638 941**	**61,3%**	**(2 676 322)**	**23,6%**	**(113,8%)**
Net Increase/(Decrease) in cash held	**(1 921 728)**	**(955 916)**	**(370 063)**	**19,3%**	**(906 292)**	**47,2%**	**322 138**	**(33,7%)**	**(126 551)**	**13,2%**	**(1 080 768)**	**113,1%**	**398 033**	**246,3%**	**(131,8%)**
Cash/cash equivalents at the year begin:	15 968 628	14 246 331	-	-	13 876 268	86,9%	12 969 975	91,0%	13 292 114	93,3%	-	-	15 367 149	-	(13,5%)
Cash/cash equivalents at the year end:	**14 046 900**	**13 290 415**	**(370 063)**	**(2,6%)**	**12 969 975**	**92,3%**	**13 292 114**	**100,0%**	**13 165 563**	**99,1%**	**13 165 563**	**99,1%**	**15 765 182**	**113,0%**	**(16,5%)**

Part 4: Debtor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	488 075	18,8%	93 394	3,6%	62 593	2,4%	1 945 542	75,1%	2 589 604	28,2%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	861 985	52,6%	70 027	4,3%	19 662	1,2%	686 279	41,9%	1 637 953	17,8%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	818 585	36,2%	107 671	4,8%	60 980	2,7%	1 273 805	56,3%	2 261 040	24,6%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	250 623	24,2%	39 638	3,8%	26 592	2,6%	717 900	69,4%	1 034 753	11,3%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	175 440	26,1%	25 045	3,7%	16 414	2,4%	455 235	67,7%	672 135	7,3%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	124 673	12,4%	14 415	1,4%	13 700	1,4%	850 491	84,8%	1 003 279	10,9%	-	-	-	-
Interest on Arrear Debtor Accounts	91 865	20,6%	40 880	9,2%	38 591	8,7%	273 689	61,5%	445 025	4,8%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(101 054)	22,6%	(68 120)	15,2%	(22 397)	5,0%	(256 442)	57,2%	(448 012)	(4,9%)	-	-	-	-
Total By Income Source	**2 710 193**	**29,5%**	**322 950**	**3,5%**	**216 134**	**2,4%**	**5 946 499**	**64,7%**	**9 195 776**	**100,0%**	**-**	**-**	**-**	**-**
Debtors Age Analysis By Customer Group														
Organs of State	190 254	47,3%	42 237	10,5%	21 606	5,4%	147 747	36,8%	401 845	4,4%	-	-	-	-
Commercial	1 081 172	66,6%	69 390	4,3%	43 705	2,7%	430 148	26,5%	1 624 414	17,7%	-	-	-	-
Households	1 298 020	20,6%	214 990	3,4%	150 182	2,4%	4 629 896	73,6%	6 293 087	68,4%	-	-	-	-
Other	140 747	16,1%	(3 666)	(,4%)	641	,1%	738 708	84,3%	876 430	9,5%	-	-	-	-
Total By Customer Group	**2 710 193**	**29,5%**	**322 950**	**3,5%**	**216 134**	**2,4%**	**5 946 499**	**64,7%**	**9 195 776**	**100,0%**	**-**	**-**	**-**	**-**

Part 5: Creditor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Creditor Age Analysis										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	(112 819)	96,6%	(822)	,7%	(775)	,7%	(2 417)	2,1%	(116 834)	67,7%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	(55 662)	100,0%	-	-	-	-	-	-	(55 662)	32,3%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total	**(168 481)**	**97,7%**	**(822)**	**,5%**	**(775)**	**,4%**	**(2 417)**	**1,4%**	**(172 496)**	**100,0%**

Contact Details

Municipal Manager	Mr Lungelo Mbandazayo	021 400 1330
Chief Financial Officer	Mr Kevin Jacoby	021 400 3265

Source Local Government Database

1. All figures in this report are unaudited.

AGGREGRATED INFORMATION FOR METROS
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 4TH QUARTER ENDED 30 JUNE 2026 (PRELIMINARY RESULTS)

Part1: Operating Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Operating Revenue and Expenditure															
Operating Revenue	**377 403 598**	**379 785 429**	**106 390 608**	**28,2%**	**93 812 158**	**24,9%**	**91 780 728**	**24,2%**	**92 068 895**	**24,2%**	**384 052 390**	**101,1%**	**78 042 038**	**101,0%**	**18,0%**
Exchange Revenue															
Service charges - Electricity	132 883 654	132 793 394	36 160 571	27,2%	29 333 406	22,1%	28 737 035	21,6%	33 319 866	25,1%	127 550 878	96,1%	29 035 806	95,8%	14,8%
Service charges - Water	46 621 688	46 957 739	10 486 561	22,5%	11 138 031	23,9%	10 949 480	23,3%	13 002 256	27,7%	45 576 328	97,1%	10 051 977	98,2%	29,4%
Service charges - Waste Water Management	21 992 995	22 446 357	5 355 900	24,4%	5 281 915	24,0%	5 187 899	23,1%	5 943 338	26,5%	21 769 052	97,0%	5 055 382	98,3%	17,6%
Service charges - Waste Management	11 388 394	11 099 748	2 746 000	24,1%	2 532 198	22,2%	2 713 665	24,4%	3 028 655	27,3%	11 020 518	99,3%	2 722 944	98,7%	11,2%
Sale of Goods and Rendering of Services	3 271 661	3 130 108	769 498	23,5%	762 225	23,3%	842 032	26,9%	1 459 786	46,6%	3 833 541	122,5%	1 452 385	129,6%	,5%
Agency services	1 128 700	1 128 700	278 872	24,7%	261 605	23,2%	268 811	23,8%	232 571	20,6%	1 041 859	92,3%	272 451	96,2%	(14,6%)
Interest - Deemed Interest	4 000	4 000	46	1,2%	-	-	2 834	70,9%	130	3,3%	3 011	75,3%	514	218,6%	(74,6%)
Interest earned from Receivables	6 126 156	6 497 372	2 591 588	42,3%	2 629 441	42,9%	2 211 629	34,0%	3 130 007	48,2%	10 562 664	162,6%	2 242 491	166,4%	39,6%
Interest earned from Current and Non Current Assets	2 436 982	2 978 183	668 058	27,4%	690 799	28,3%	634 073	21,3%	864 933	29,0%	2 857 861	96,0%	839 979	112,7%	3,0%
Dividends	10	10	6	66,0%	2	18,6%	-	-	3 987	40 859,3%	3 995	40 944,0%	72	635,1%	5 435,3%
Rent on Land	600	49 562	17	2,8%	26 723	4 453,9%	26 717	53,9%	557	1,1%	54 014	109,0%	15 886	9 043,4%	(96,5%)
Rental from Fixed Assets	2 454 316	2 471 210	605 477	24,7%	570 523	23,2%	589 244	23,8%	663 241	26,8%	2 428 485	98,3%	671 403	83,8%	(1,2%)
Licences or permits	71 886	72 962	16 935	23,6%	17 792	24,8%	13 444	18,4%	47 295	64,8%	95 466	130,8%	18 385	96,5%	157,2%
Special rating levies	494 107	486 882	121 914	24,7%	125 629	25,4%	123 685	25,4%	126 583	26,0%	497 812	102,2%	-	-	(100,0%)
Construction Contract Revenue	-	61 000	7 400	-	20 335	-	5 277	8,7%	14 654	24,0%	47 667	78,1%	-	-	(100,0%)
Development Charges	561 078	568 946	127 952	22,8%	160 672	28,6%	159 132	28,0%	197 834	34,8%	645 591	113,5%	157 992	102,9%	25,2%
Operational Revenue	2 263 579	2 222 421	527 719	23,3%	538 008	23,8%	476 944	21,5%	1 389 076	62,5%	2 931 747	131,9%	904 671	127,2%	53,5%
Non-Exchange Revenue															
Property rates	74 123 760	74 645 494	21 909 507	29,6%	18 356 558	24,8%	18 236 445	24,4%	18 199 651	24,4%	76 702 161	102,8%	16 807 008	102,9%	8,3%
Surcharges and Taxes	332 047	744 314	151 608	45,7%	193 435	58,3%	235 280	31,6%	134 413	18,1%	714 735	96,0%	269 996	94,0%	(50,2%)
Fines, penalties and forfeits	3 256 599	3 017 602	681 187	20,9%	897 763	27,6%	897 865	29,8%	748 346	24,8%	3 225 161	106,9%	647 943	93,4%	15,5%
Licences or permits	125 522	121 673	27 025	21,5%	24 780	19,7%	24 260	19,9%	25 278	20,8%	101 342	83,3%	32 015	108,1%	(21,0%)
Transfer and subsidies - Operational	40 979 284	40 521 052	16 019 480	39,1%	13 347 248	32,6%	10 915 306	26,9%	4 251 341	10,5%	44 533 376	109,9%	2 869 342	110,2%	48,2%
Interest Receivables	2 052 951	2 731 630	759 588	37,0%	709 367	34,6%	565 336	20,7%	1 107 334	40,5%	3 141 625	115,0%	488 238	85,1%	126,8%
Fuel Levy	16 849 080	16 849 080	4 948 010	29,4%	4 185 961	24,8%	5 710 059	33,9%	2 005 050	11,9%	16 849 080	100,0%	1 925 207	100,0%	4,1%
Operational Revenue	1 661 652	1 705 767	444 997	26,8%	451 013	27,1%	444 840	26,1%	437 673	25,7%	1 778 523	104,3%	221 920	115,0%	97,2%
Gains on Disposal of Fixed and Intangible Assets	96 327	111 690	4 370	4,5%	15 679	16,3%	116 930	104,7%	22 001	19,7%	158 980	142,3%	17 242	36,9%	27,6%
Other Gains	6 226 569	6 368 533	980 324	15,7%	1 541 049	24,7%	1 692 505	26,6%	1 733 904	27,2%	5 947 782	93,4%	1 320 789	82,3%	31,3%
Discontinued Operations	-	-	-	-	-	-	-	-	(20 864)	-	(20 864)	-	-	-	(100,0%)
Operating Expenditure	**370 243 445**	**372 868 368**	**87 956 358**	**23,8%**	**86 093 167**	**23,3%**	**83 645 042**	**22,4%**	**102 964 683**	**27,6%**	**360 659 249**	**96,7%**	**81 144 326**	**96,3%**	**26,9%**
Employee related costs	95 690 653	95 521 122	21 450 881	22,4%	23 301 062	24,4%	21 524 383	22,5%	25 216 880	26,4%	91 493 206	95,8%	20 623 427	95,1%	22,3%
Remuneration of councillors	1 172 285	1 175 518	254 970	21,7%	257 222	21,9%	246 102	20,9%	347 050	29,5%	1 105 344	94,0%	261 371	94,5%	32,8%
Bulk purchases - electricity	107 609 405	107 138 785	27 282 142	25,4%	21 131 663	19,6%	25 024 721	23,4%	33 344 460	31,1%	106 782 987	99,7%	24 808 562	100,9%	34,4%
Inventory consumed	35 396 458	35 491 483	6 859 260	19,4%	8 570 913	24,2%	8 274 166	23,3%	8 652 127	24,4%	32 356 466	91,2%	6 896 903	92,3%	25,4%
Debt impairment	31 245 878	33 513 822	7 747 193	24,8%	7 058 110	22,6%	7 491 553	22,4%	7 939 688	23,7%	30 236 544	90,2%	1 434 298	71,2%	453,6%
Depreciation, Amortisation and Impairment	21 143 102	20 952 531	4 405 388	20,8%	5 369 805	25,4%	4 581 646	21,9%	5 049 439	24,1%	19 406 278	92,6%	4 698 918	99,2%	7,5%
Interest,Dividends and Rent on Land	8 310 015	8 276 406	2 121 093	25,5%	3 011 590	36,2%	2 520 286	30,5%	2 532 545	30,6%	10 185 514	123,1%	1 922 614	110,0%	31,7%
Contracted services	41 172 520	41 743 688	6 009 763	14,6%	10 202 734	24,8%	8 650 826	20,7%	11 132 075	26,7%	35 995 398	86,2%	11 212 034	85,5%	(,7%)
Transfers and subsidies	2 118 478	2 147 227	2 425 724	114,5%	938 959	44,3%	2 467 485	114,9%	1 978 306	92,1%	7 810 473	363,7%	1 561 674	278,5%	26,7%
Irrecoverable debts written off	852 159	874 719	3 102 119	364,0%	163 444	19,2%	(2 734 789)	(312,6%)	297 956	34,1%	828 730	94,7%	1 988 939	438,2%	(85,0%)
Operational Cost and Other Cost	18 697 728	19 249 134	4 549 487	24,3%	4 266 429	22,8%	4 073 093	21,2%	4 745 279	24,7%	17 634 288	91,6%	3 553 836	89,2%	33,5%
Disposal of Fixed and Intangible Assets	7 104	6 059	10 389	146,3%	9 142	128,7%	10 805	178,3%	7 083	116,9%	37 418	617,5%	323 860	6 223,3%	(97,8%)
Other Losses	6 827 661	6 777 875	1 737 948	25,5%	1 812 095	26,5%	1 514 766	22,3%	1 721 795	25,4%	6 786 603	100,1%	1 857 892	113,0%	(7,3%)
Surplus/(Deficit)	**7 160 153**	**6 917 061**	**18 434 251**		**7 718 990**		**8 135 686**		**(10 895 787)**		**23 393 141**		**(3 102 288)**		
Transfers and subsidies - capital (monetary allocations)	18 901 843	21 159 873	1 524 890	8,1%	4 075 998	21,6%	3 604 348	17,0%	4 390 861	20,8%	13 596 097	64,3%	3 538 083	61,9%	24,1%
Transfers and subsidies - capital (in-kind)	-	-	217	-	-	-	-	-	19 304	-	19 521	-	(295)	4 174,5%	(6 636,2%)
Surplus/(Deficit) after capital transfers and contributions	**26 061 995**	**28 076 934**	**19 959 358**		**11 794 988**		**11 740 035**		**(6 485 623)**		**37 008 758**		**435 499**		
Income Tax	51 596	60 335	17 860	34,6%	(12 109)	(23,5%)	2 385	4,0%	13 670	22,7%	21 806	36,1%	1 924	46,9%	610,5%
Surplus/(Deficit) after income tax	**26 010 399**	**28 016 599**	**19 941 498**		**11 807 098**		**11 737 650**		**(6 499 293)**		**36 986 952**		**433 575**		
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	8 621	8 621	1 450	16,8%	2 382	27,6%	1 480	17,2%	26 299	305,1%	31 611	366,7%	1 018	140,8%	2 482,5%
Surplus/(Deficit) attributable to municipality	**26 019 020**	**28 025 220**	**19 942 948**		**11 809 479**		**11 739 130**		**(6 472 994)**		**37 018 563**		**434 594**		
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	1 368 022	786 049	1 804 454	131,9%	1 810 883	132,4%	2 153 672	274,0%	1 666 931	212,1%	7 435 940	946,0%	986 081	383,9%	69,0%
Surplus/(Deficit) for the year	**27 387 043**	**28 811 269**	**21 747 402**		**13 620 362**		**13 892 802**		**(4 806 063)**		**44 454 503**		**1 420 674**		
				-		-		-		-		-		0	0

Part 2: Capital Revenue and Expenditure

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Capital Revenue and Expenditure															
Source of Finance	**39 186 319**	**40 889 425**	**4 101 284**	**10,5%**	**8 338 233**	**21,3%**	**5 983 545**	**14,6%**	**12 630 103**	**30,9%**	**31 053 165**	**75,9%**	**12 308 510**	**79,2%**	**2,6%**
National Government	17 612 377	19 551 677	1 669 332	9,5%	4 351 385	24,7%	2 682 290	13,7%	6 385 129	32,7%	15 088 136	77,2%	4 134 816	73,8%	54,4%
Provincial Government	469 240	571 612	12 557	2,7%	18 214	3,9%	47 890	8,4%	(22 363)	(3,9%)	56 298	9,8%	52 667	18,9%	(142,5%)
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Age	1 223 186	1 082 523	165 274	13,5%	338 370	27,7%	172 362	15,9%	527 172	48,7%	1 203 177	111,1%	366 833	107,0%	43,7%
Transfers recognised - capital	**19 304 804**	**21 205 812**	**1 847 164**	**9,6%**	**4 707 969**	**24,4%**	**2 902 541**	**13,7%**	**6 889 937**	**32,5%**	**16 347 611**	**77,1%**	**4 554 316**	**73,5%**	**51,3%**
Borrowing	10 560 500	9 784 454	959 165	9,1%	2 149 157	20,4%	1 526 813	15,6%	3 374 889	34,5%	8 010 024	81,9%	3 639 606	82,1%	(7,3%)
Internally generated funds	9 321 016	9 899 160	1 294 956	13,9%	1 481 108	15,9%	1 554 191	15,7%	2 365 276	23,9%	6 695 531	67,6%	4 114 588	87,1%	(42,5%)
Capital Expenditure Functional	**39 245 161**	**40 889 425**	**4 101 284**	**10,5%**	**8 334 718**	**21,2%**	**5 986 347**	**14,6%**	**12 361 867**	**30,2%**	**30 784 216**	**75,3%**	**(55 767 995)**	**79,0%**	**(122,2%)**
Municipal governance and administration	**4 031 809**	**4 349 446**	**508 917**	**12,6%**	**651 815**	**16,2%**	**711 277**	**16,4%**	**1 476 488**	**33,9%**	**3 348 497**	**77,0%**	**(66 198 390)**	**119,0%**	**(102,2%)**
Executive and Council	542 041	172 778	716	,1%	32 435	6,0%	38 056	22,0%	33 419	19,3%	104 627	60,6%	64 675	63,5%	(48,3%)
Finance and administration	3 488 674	4 174 156	508 194	14,6%	618 597	17,7%	673 200	16,1%	1 443 078	34,6%	3 243 068	77,7%	(66 263 165)	122,0%	(102,2%)
Internal audit	1 094	2 511	7	,6%	783	71,6%	21	,8%	(9)	(,4%)	802	31,9%	100	32,8%	(109,1%)
Community and Public Safety	**7 520 909**	**8 026 661**	**845 813**	**11,2%**	**1 689 678**	**22,5%**	**1 053 695**	**13,1%**	**2 141 702**	**26,7%**	**5 730 888**	**71,4%**	**2 035 318**	**70,3%**	**5,2%**
Community and Social Services	699 381	652 405	48 886	7,0%	123 031	17,6%	58 388	8,9%	234 511	35,9%	464 816	71,2%	265 650	69,4%	(11,7%)
Sport And Recreation	758 065	970 393	23 898	3,2%	159 627	21,1%	124 908	12,9%	353 089	36,4%	661 522	68,2%	222 333	64,6%	58,8%
Public Safety	704 959	794 249	119 009	16,9%	158 979	22,6%	55 600	7,0%	212 232	26,7%	545 820	68,7%	156 459	60,0%	35,6%
Housing	5 204 550	5 484 652	650 122	12,5%	1 232 985	23,7%	796 045	14,5%	1 288 884	23,5%	3 968 036	72,3%	1 336 177	72,7%	(3,5%)
Health	153 954	124 960	3 898	2,5%	15 055	9,8%	18 753	15,0%	52 987	42,4%	90 693	72,6%	54 698	72,8%	(3,1%)
Economic and Environmental Services	**9 396 412**	**9 070 116**	**847 951**	**9,0%**	**1 820 996**	**19,4%**	**1 123 029**	**12,4%**	**2 907 060**	**32,1%**	**6 699 037**	**73,9%**	**2 169 976**	**65,6%**	**34,0%**
Planning and Development	1 081 532	924 051	68 055	6,3%	212 331	19,6%	135 092	14,6%	33 018	3,6%	448 495	48,5%	347 729	76,3%	(90,5%)
Road Transport	7 948 138	7 737 637	708 056	8,9%	1 555 900	19,6%	930 428	12,0%	2 744 551	35,5%	5 938 935	76,8%	1 743 132	63,6%	57,4%
Environmental Protection	366 742	408 427	71 840	19,6%	52 766	14,4%	57 510	14,1%	129 491	31,7%	311 607	76,3%	79 116	69,9%	63,7%
Trading Services	**17 977 636**	**19 084 365**	**1 871 412**	**10,4%**	**4 115 330**	**22,9%**	**3 036 463**	**15,9%**	**5 585 290**	**29,3%**	**14 608 495**	**76,5%**	**6 135 350**	**80,2%**	**(9,0%)**
Energy sources	5 071 754	5 186 301	819 759	16,2%	865 276	17,1%	757 038	14,6%	1 707 973	32,9%	4 150 047	80,0%	2 232 818	91,8%	(23,5%)
Water Management	5 878 559	6 280 114	449 631	7,6%	1 400 135	23,8%	966 935	15,4%	1 896 184	30,2%	4 712 885	75,0%	1 737 069	73,2%	9,2%
Waste Water Management	5 727 869	6 456 140	550 965	9,6%	1 633 512	28,5%	1 216 396	18,8%	1 715 122	26,6%	5 115 995	79,2%	1 948 826	77,9%	(12,0%)
Waste Management	1 299 454	1 161 810	51 057	3,9%	216 408	16,7%	96 093	8,3%	266 011	22,9%	629 568	54,2%	216 637	67,1%	22,8%
Other	**318 395**	**358 839**	**27 190**	**8,5%**	**56 899**	**17,9%**	**61 883**	**17,2%**	**251 326**	**70,0%**	**397 298**	**110,7%**	**89 751**	**71,8%**	**180,0%**

Part 3: Cash Receipts and Payments

R thousands	2025/26												2024/25		Q4 of 2024/25 to Q4 of 2025/26
	Budget		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date		Fourth Quarter		
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	4th Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Cash Flow from Operating Activities															
Receipts	**362 631 491**	**289 304 775**	**83 717 527**	**23,1%**	**81 633 993**	**22,5%**	**42 824 297**	**14,8%**	**72 653 582**	**25,1%**	**280 829 399**	**97,1%**	**(35 011 718)**	**75,6%**	**(307,5%)**
Property rates	68 709 990	54 420 193	13 196 850	19,2%	12 813 957	18,6%	9 141 545	16,8%	13 052 205	24,0%	48 204 556	88,6%	18 349 290	74,6%	(28,9%)
Service charges	208 169 116	147 956 536	39 470 825	19,0%	39 053 128	18,8%	23 087 751	15,6%	38 363 049	25,9%	139 974 752	94,6%	55 966 084	69,2%	(31,5%)
Other revenue	29 524 818	29 184 910	14 772 871	50,0%	15 433 727	52,3%	(722 636)	(2,5%)	18 536 916	63,5%	48 020 878	164,5%	9 352 516	144,7%	98,2%
Transfers and Subsidies - Operational	34 807 699	34 351 268	16 153 111	46,4%	11 784 055	33,9%	5 918 815	17,2%	3 125 371	9,1%	36 981 352	107,7%	(118 721 027)	82,5%	(102,6%)
Transfers and Subsidies - Capital	16 641 275	17 578 008	2 552 046	15,3%	2 523 187	15,2%	4 318 752	24,6%	(903 213)	(5,1%)	8 490 771	48,3%	491 148	50,6%	(283,9%)
Interest	4 778 584	5 813 851	(2 428 181)	(50,8%)	25 938	,5%	1 080 070	18,6%	479 075	8,2%	(843 098)	(14,5%)	(449 801)	(40,1%)	(206,5%)
Dividends	10	10	6	66,0%	2	18,6%	-	-	180	1 848,8%	189	1 933,5%	72	635,1%	150,5%
Payments	**(322 557 445)**	**(326 680 766)**	**(82 701 956)**	**25,6%**	**(72 004 547)**	**22,3%**	**(36 265 578)**	**11,1%**	**(42 165 933)**	**12,9%**	**(233 138 014)**	**71,4%**	**(96 324 562)**	**86,7%**	**(56,2%)**
Suppliers and employees	(313 029 978)	(319 312 678)	(82 020 903)	26,2%	(70 321 406)	22,5%	(35 729 828)	11,2%	(41 921 017)	13,1%	(229 993 154)	72,0%	(95 734 451)	89,2%	(56,2%)

Finance charges	(7 956 117)	(5 731 984)	(654 246)	8,2%	(1 596 032)	20,1%	(462 211)	8,1%	(244 069)	4,3%	(2 956 558)	51,6%	(578 065)	23,5%	(57,8%)
Transfers and Subsidies	(1 571 350)	(1 636 103)	(26 807)	1,7%	(87 109)	5,5%	(73 539)	4,5%	(847)	,1%	(188 302)	11,5%	(12 047)	4,1%	(93,0%)
Net Cash from/(used) Operating Activities	**40 074 046**	**(37 375 990)**	**1 015 571**	**2,5%**	**9 629 446**	**24,0%**	**6 558 719**	**(17,5%)**	**30 487 650**	**(81,6%)**	**47 691 386**	**(127,6%)**	**(131 336 280)**	**36,1%**	**(123,2%)**
Cash Flow from Investing Activities															
Receipts	**(425 076)**	**(806 831)**	**(4 521 976)**	**1 063,8%**	**(1 260 612)**	**296,6%**	**(5 417 060)**	**671,4%**	**7 662 321**	**(949,7%)**	**(3 537 327)**	**438,4%**	**2 086 337**	**(70,7%)**	**267,3%**
Proceeds on disposal of PPE	96 536	109 520	-	-	(8 072)	(8,4%)	40	-	1 603	1,5%	(6 428)	(5,9%)	1 723	8,7%	(7,0%)
Decrease (increase) in non-current receivables	5 893	(187 410)	22 227	377,2%	(16 557)	(281,0%)	(104 829)	55,9%	(41 192)	22,0%	(140 350)	74,9%	(159 829)	82,4%	(74,2%)
Decrease (increase) in non-current investments	(527 505)	(728 941)	(4 544 203)	861,5%	(1 235 983)	234,3%	(5 312 271)	728,8%	7 701 909	(1 056,6%)	(3 390 548)	465,1%	2 244 443	(57,3%)	243,2%
Insurance Refund - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Short Term Investment (> 90 days) and Long Term Invest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	**(38 219 592)**	**(36 652 957)**	**(2 621 385)**	**6,9%**	**(6 082 241)**	**15,9%**	**(1 894 957)**	**5,2%**	**(5 103 605)**	**13,9%**	**(15 702 188)**	**42,8%**	**(2 426 183)**	**37,9%**	**110,4%**
Capital assets	(38 219 592)	(36 652 957)	(2 621 385)	6,9%	(6 082 241)	15,9%	(1 894 957)	5,2%	(5 103 605)	13,9%	(15 702 188)	42,8%	(2 426 183)	37,9%	110,4%
Retention (Capital)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from/(used) Investing Activities	**(38 644 668)**	**(37 459 788)**	**(7 143 360)**	**18,5%**	**(7 342 853)**	**19,0%**	**(7 312 017)**	**19,5%**	**2 558 716**	**(6,8%)**	**(19 239 514)**	**51,4%**	**(339 845)**	**45,3%**	**(852,9%)**
Cash Flow from Financing Activities															
Receipts	**10 795 563**	**10 116 255**	**2 916 508**	**27,0%**	**46 004**	**,4%**	**73 359**	**,7%**	**1 638 127**	**16,2%**	**4 673 999**	**46,2%**	**1 962 677**	**25,8%**	**(16,5%)**
Short term loans	-	-	-	-	-	-	-	-	822 407	-	822 407	-	-	-	(100,0%)
Borrowing long term/refinancing	10 500 000	9 774 557	2 799 564	26,7%	(449)	-	(462)	-	747 844	7,7%	3 546 498	36,3%	1 906 977	24,8%	(60,8%)
Increase (decrease) in consumer deposits	295 563	341 698	116 944	39,6%	46 453	15,7%	73 821	21,6%	67 876	19,9%	305 094	89,3%	55 701	98,3%	21,9%
Payments	**(6 493 392)**	**(6 155 924)**	**(1 921 476)**	**29,6%**	**(1 682 900)**	**25,9%**	**(3 341 610)**	**54,3%**	**(2 812 962)**	**45,7%**	**(9 758 948)**	**158,5%**	**(6 928 647)**	**107,8%**	**(59,4%)**
Repayment of borrowing	(6 493 392)	(6 155 924)	(1 921 476)	29,6%	(1 682 900)	25,9%	(3 341 610)	54,3%	(2 812 962)	45,7%	(9 758 948)	158,5%	(6 928 647)	107,8%	(59,4%)
Net Cash from/(used) Financing Activities	**4 302 171**	**3 960 332**	**995 032**	**23,1%**	**(1 636 896)**	**(38,0%)**	**(3 268 251)**	**(82,5%)**	**(1 174 834)**	**(29,7%)**	**(5 084 949)**	**(128,4%)**	**(4 965 969)**	**(45,2%)**	**(76,3%)**
Net Increase/(Decrease) in cash held	**5 731 550**	**(70 875 446)**	**(5 132 757)**	**(89,6%)**	**649 697**	**11,3%**	**(4 021 550)**	**5,7%**	**31 871 532**	**(45,0%)**	**23 366 922**	**(33,0%)**	**(136 642 094)**	**21,2%**	**(123,3%)**
Cash/cash equivalents at the year begin:	31 003 548	33 371 801	7 688	-	11 857 987	38,2%	18 494 020	55,4%	9 622 731	28,8%	7 688	-	165 664 134	8,8%	(94,2%)
Cash/cash equivalents at the year end:	**36 735 098**	**(37 503 645)**	**(1 994 863)**	**(5,4%)**	**14 601 294**	**39,7%**	**16 556 059**	**(44,1%)**	**50 618 476**	**(135,0%)**	**50 618 476**	**(135,0%)**	**36 902 285**	**40,7%**	**37,2%**

Part 4: Debtor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	5 285 358	5,7%	2 909 626	3,1%	2 271 713	2,5%	81 904 927	88,7%	92 371 624	36,5%	4 296 959	4,7%	139 973 703	151,5%
Trade and Other Receivables from Exchange Transactions - Electricity	6 424 639	20,1%	1 580 687	4,9%	1 126 032	3,5%	22 870 930	71,5%	32 002 287	12,6%	240 502	,8%	15 038 826	47,0%
Receivables from Non-exchange Transactions - Property Rates	4 873 131	9,6%	1 650 191	3,3%	1 458 502	2,9%	42 753 615	84,3%	50 735 439	20,0%	1 267 203	2,5%	9 277 453	18,3%
Receivables from Exchange Transactions - Waste Water Management	1 676 238	6,3%	826 968	3,1%	683 823	2,6%	23 584 999	88,1%	26 772 029	10,6%	1 257 145	4,7%	22 546 099	84,2%
Receivables from Exchange Transactions - Waste Management	1 060 810	6,3%	384 143	2,3%	361 187	2,1%	15 144 718	89,3%	16 950 858	6,7%	625 384	3,7%	11 877 327	70,1%
Receivables from Exchange Transactions - Property Rental Debtors	196 955	5,3%	76 480	2,0%	74 611	2,0%	3 384 937	90,7%	3 732 983	1,5%	150 342	4,0%	1 236 521	33,1%
Interest on Arrear Debtor Accounts	1 287 612	5,3%	698 013	2,9%	687 743	2,9%	21 394 370	88,9%	24 067 738	9,5%	388 215	1,6%	371 387	1,5%
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	12 747	-	-	-
Other	(1 307 578)	(20,3%)	(105 331)	(1,6%)	244 801	3,8%	7 606 596	118,1%	6 438 489	2,5%	194 516	3,0%	1 899 024	29,5%
Total By Income Source	**19 497 165**	**7,7%**	**8 020 777**	**3,2%**	**6 908 413**	**2,7%**	**218 645 093**	**86,4%**	**253 071 447**	**100,0%**	**8 433 014**	**3,3%**	**202 220 338**	**79,9%**
Debtors Age Analysis By Customer Group														
Organs of State	1 000 271	11,1%	406 725	4,5%	551 659	6,1%	7 075 358	78,3%	9 034 012	3,6%	36	-	1 039 422	11,5%
Commercial	7 356 158	12,5%	2 024 556	3,4%	1 644 001	2,8%	47 696 697	81,2%	58 721 413	23,2%	253 976	,4%	4 605 032	7,8%
Households	10 963 064	6,0%	5 576 248	3,0%	4 698 653	2,6%	162 490 537	88,4%	183 728 503	72,6%	8 179 002	4,5%	196 443 202	106,9%
Other	177 671	11,2%	13 248	,8%	14 100	,9%	1 382 500	87,1%	1 587 519	,6%	-	-	132 683	8,4%
Total By Customer Group	**19 497 165**	**7,7%**	**8 020 777**	**3,2%**	**6 908 413**	**2,7%**	**218 645 093**	**86,4%**	**253 071 447**	**100,0%**	**8 433 014**	**3,3%**	**202 220 338**	**79,9%**

Part 5: Creditor Age Analysis

	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
R thousands	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Creditor Age Analysis										
Bulk Electricity	6 298 889	54,3%	-	-	203 609	1,8%	5 096 542	43,9%	11 599 041	34,5%
Bulk Water	996 499	42,3%	961 371	40,8%	-	-	396 000	16,8%	2 353 870	7,0%
PAYE deductions	264 080	100,0%	-	-	-	-	-	-	264 080	,8%
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	214 222	100,0%	-	-	-	-	-	-	214 222	,6%
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	8 602 901	55,8%	2 059 051	13,4%	646 949	4,2%	4 024 396	26,1%	15 407 753	45,9%
Auditor-General	4 530	99,7%	-	-	-	-	12	,3%	4 542	-
Other	1 031 876	28,4%	200 177	5,5%	271 106	7,5%	2 128 466	58,6%	3 631 625	10,8%
Medical Aid deductions	123 125	100,0%	-	-	-	-	-	-	123 125	,4%
Total	**17 536 123**	**52,2%**	**3 220 599**	**9,6%**	**1 121 665**	**3,3%**	**11 719 872**	**34,9%**	**33 598 259**	**100,0%**
